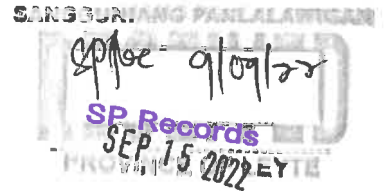


Item No.: 33

BAYBAY JACKFRUIT GROWERS ASSOCIATION
Pasalubong Center, Barangay Cogon, Baybay City, Leyte **Date: 04 OCT 2022**

August 31, 2022

Vice Governor Leonardo M. Javier, Jr
Presiding Officer, Sangguniang Panlalawigan
Province of Leyte



Dear **Vice Governor Javier, Jr:**


In response to your Notice of Call for Accreditation, kindly be informed that BAYBAY JACKFRUIT GROWERS ASSOCIATION with office address at Pasalubong Center, Barangay Cogon, Baybay City, Leyte would like to seek accreditation by the Sangguniang Panlalawigan.

In support of this application are the following administrative requirements:

1. Duly accomplished Application Form for Accreditation;
2. Duly approved Board Resolution signifying intention for accreditation for the purpose of representation in the local special body;
3. Certificate of Registration issued by the DOLE;
4. List of Current Officers and Members;
5. CY 2021 Minutes of the Annual Meeting;
6. CY 2021 Annual Accomplishment Report; and
7. CY 2021 Financial Statements

Thank you.

Sincerely,


ARNEL B. SECO
President



DEPARTMENT OF LABOR AND EMPLOYMENT
OFFICE OF THE SECRETARY

REGISTRATION OF WORKERS' ASSOCIATIONS
DOLE-DEPED-DOSS-WSA-1195

Office of the Secretary, Department of Labor and Employment

For compliance with the provisions of the Labor Code and its implementing rules
and its implementing rules

RAYBAY JACKFRUIT GROWERS ASSOCIATION

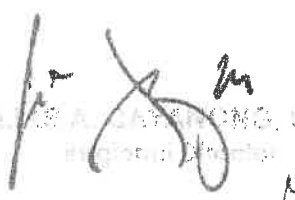
Raybay City, Leyte

has this day been registered as and conferred with all the rights and privileges of a legitimate
workers' association established for the **PROTECTION AND PROTECTION** of its members. It
shall promote the moral, social and economic well-being of its members and shall have right
to represent them in accordance with its constitution and by-laws and for purposes not
contrary to law.

This certificate of registration shall continue unless cancelled in the manner provided for by the
Labor Code and its implementing rules, and at all times shall be subject to compliance to laws
governing association with all applicable laws and regulations relating to workers' process.

IN WITNESS WHEREOF, we hereunto affixed our signatures with the seal of the Department of
Labor and Employment, Philippines this 25th day of November 2015.

Approved by:


ELIZA A. LANTING, CSO III
Regional Director

APPLICATION FORM FOR ACCREDITATION

Name of Organization: BAYBAY JACKFRUIT GROWERS ASSOCIATION

Address: Pasalubong Center, Barangay Cogon, Baybay City, Leyte

Contact No.: 09777055362

Date Organized: 2008

Sector/s Represented: Jackfruit Growers

Purposes/Objectives:

1. To establish an association that will promote mutual assistance and protection to its members.
2. To promote the moral, social and economic well-being of all the members;
3. To develop a sustainable livelihood thru the conduct of activities with the aim of uplifting the economic condition of the members;
4. To provide the members knowledge and skills and equip themselves an effective and innovative way of jackfruit growing;
5. To work with non-government organizations and government institution or entities in the promotion and development of the Association and in carrying out government policies.

Services that the organization provides or can participate in:

1. Individual Jackfruit Production
2. Jackfruit Nursery and Propagation (Certified by DA-BPI)

Registering Agency:

Date Registered: November 25, 2015

- Securities and Exchange Commission (SEC)
- Cooperative Development Authority (CDA)
- Department of Labor and Employment (DOLE)
- Department of Human Settlements and Urban Development (DHSUD), formerly the Housing and Land Use Regulatory Board (HLURB)
- National Commission on Indigenous Peoples (NCIP) **certification*

Accrediting Agency (if any):

Date Accredited: None

- Commission on Population and Development (POPCOM)
- Department of Agriculture (DA)
- Department of Public Works and Highways (DPWH)
- Department of Social Welfare and Development (DSWD)
- Department of the Interior and Local Government (DILG)
- Department of Labor and Employment (DOLE)
- National Commission for Culture and the Arts (NCCA)

- Presidential Commission for the Urban Poor (PCUP)
- Philippine Drug Enforcement Agency (PDEA)
- Department of Labor and Employment (DOLE)
- Others (specify):

Organizational Level:

- Barangay-level
- Chapter
- Affiliate of a larger organization (identify organization): _____
- Others (specify): _____

Projects Implemented in the City of Baybay:


Year	Project	Cost	Financing Source/Scheme	Beneficiaries	Status	
					Completed	Ongoing
2015 up to the Present	Individual Jackfruit Production		LGU-Baybay (Planting Materials and Fertilizer)	Members		On-going
2022	Certified Jackfruit Nursery and Propagation			Members and Non-members		On-going

Depending on your organization's technical area of expertise and scope of activity, which Local Special Body are you most capable to be a member of?

- Local Development Council
- Local Health Board
- Local School Board
- Local Peace and Order Council

WE HEREBY CERTIFY to the correctness of the above information.


ARNEL B. SECO
 President


ISABEL MARICHAR V. LAURENTE
 Secretary

BAYBAY JACKFRUIT GROWERS ASSOCIATION
Pasalubong Center, Barangay Cogon, Baybay City, Leyte

RESOLUTION NO. 02

A RESOLUTION RESPECTFULLY REQUESTING THE SANGGUNIANG PANLALAWIGAN OF THE PROVINCE OF LEYTE TO ACCREDIT THE BAYBAY JACKFRUIT GROWERS ASSOCIATION

WHEREAS, Section 108 of the Local Government Code of 1991 (RA 7160) provides for the accreditation of civil society organizations

WHEREAS, on June 15, 2022, the Department of the Interior and Local Government issued Memorandum Circular No. 2022-083, on the Guidelines on the Accreditation of Civil Society Organizations and Selection of Representatives to the Local Special Bodies;


WHEREAS, the Baybay Jackfruit Growers Association is a civil society organization duly registered with the Department of Labor and Employment, and existing under Philippine laws;

WHEREAS, the Baybay Jackfruit Growers Association Officers' Meeting held at the City Agriculture Office on August 12, 2022, the following resolution was approved and adopted:








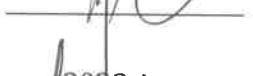
RESOLVED, AS IT IS HEREBY RESOLVED, to signify our intention to be an accredited civil society organization with the Sangguniang Panlalawigan of the Province of Leyte, pursuant to the procedures and guidelines set forth in Section 108 of the Local Government Code of 1991 and DILG Memorandum Circular 2022-083, and to apply for membership in a local special body in the Province of Leyte.

RESOLVED FURTHER, to forward a copy of this RESOLUTION to the Chairman of the Sanggunian Committee on Accreditation, the Honorable Trinidad G. Apostol.

RESOLVED FURTHERMORE, that the following representative of the Organization is authorized and directed to take any action necessary to effectuate the foregoing resolution:

Name	Position	Signature
ARNEL B. SECO	President	

ADOPTED unanimously by the Officers of the Baybay Jackfruit Growers Association this 12th day of August, 2022 in the City of Baybay.

Name	Position	Signature
ESTERLITA C. DIAZ, JR.	Vice-President	
ISABEL MARICHAR V. LAURENTE	Secretary	
ROELITA P. PAÑA	Treasurer	
CARLITO A. PALERMO	Auditor	
SAMUEL P. ROMERO	P.I.O.	
MARTIN P. OMILLON	P.I.O.	
ANTONIO C. TAGALOG	Bookkeeper	
WINDY V. GRANADA	Business Manager	

SUBSCRIBED AND SWORN TO before me this SEP 08 2022 day of September 2022 in _____
 Affiant exhibiting to me his/her _____ with Identification No. _____ issued on _____ at _____.

Notary Public
 ATTY. EDEN B. _____
 Notary Public for the Province of Leyte
 N.C. No. _____
 R. Magcay _____
 PTR No. _____
 IDP No. _____
 TIN No. 207-028-029
 Roll No. 42381
 MCLE Compliance No. VII-0008593

Doc No: 202
 Page No: 40
 Book No: 1411
 Series of: AV



DEPARTMENT OF LABOR AND EMPLOYMENT
WESTERN LEYTE DISTRICT OFFICE

NOV 25 2015

MR. MARTIN L. ALBINO
President
BAYBAY JACKFRUIT GROWERS ASSOCIATION
Baybay City, Leyte

Dear Mr. Albino:

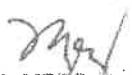
Enclosed herewith is the Certificate of Registration recorded as DOLE-
WLEO-2015-WA-11-755 issued on NOV 25 2015 in favor of

BAYBAY JACKFRUIT GROWERS ASSOCIATION
Baybay City, Leyte

You are required to submit under the law your annual financial report
within 30 days after the close of fiscal year, list of newly elected or
appointed officers within 30 days from such election or appointment, and
any amendment to the constitution and by laws within 30 days to maintain
the legitimacy of your organization.

Please be guided accordingly.

Very truly yours,


MARITYS L. VINAS
Chief, LEQI
Head, DOLE, Western Leyte Field Office

List of Current Officers and Members of the
BAYBAY JACKFRUIT GROWERS ASSOCIATION
as of December 31, 2021

Last Name	First Name	MI	POSITION
Seco	Arnel	B	President
Diaz	Esterlita, Jr	C	Vice- President
Laurente	Isabel Marichar	V	Secretary
Paña	Roelita	P	Treasurer
Palermo	Carlito	A	Auditor
Romero	Samuel	P	P.I.O.
Omillon	Matrin	P	P.I.O
Tagalog	Antonio	C	Bookkeeper
Granada	Windy	V	Business Manager
Quero	Juanito		Member
Roluna	Glecerio	S	Member
Cerna	Josefina	J	Member
Capetinio	Rosita		Member
Ubas	Danilo	D	Member
Gervese	Rosalita		Member
Montajes	Pacita	T	Member
Recones	Merly	L	Member
Capangpangan	Rodu		Member
Manggay	Rebecca	B	Member
Baste	Marlita	F	Member
Lorejas	Yolanda	A	Member
Fermindoza	Edsel		Member
Bentulan	Edwin		Member
Bahala	Margarito		Member
Mondal	Teodorica	B	Member
Castillo	Ricardo	F	Member
Omillon	Almer	R	Member
Labeña	Erlinda	T	Member
Darasin	Rofel	A	Member
Casil	Saldomar	H	Member
Bustillo	Danilo	C	Member
Llano	Nelo	A	Member
Pones	Lenita	H	Member
Meonis	Benjie	M	Member
Leyson	Domingo		Member
Gutierrez	Josefina	K	Member
Duterte	Jose Marie	G	Member
Polo	Jessie Jim		Member
Abenoja	Jessie	P	Member
Seco	Arnel	B	Member
Nayre	Lina	A	Member
Oracion	Fernandico		Member
Varron	Emma	O	Member
Samante	Raul	F	Member
Sabal	Florante	S	Member
Gaviola	Tessie	B	Member
Tripoli	Fe	C	Member
Valenzona	Elsa	P	Member
Bandalan	Marchu	O	Member
Tambis	Marlon	R	Member
Cua	Paulina	R	Member
Nuñez	Evelyn		Member
Dapiton	Oliva		Member
Caintic	Romeo		Member
Azucena	Mirambel		Member

Ortega	Joselito		Member
Oraño	Benito		Member
Viscara	Ma. Cristina		Member
Polo	Victor		Member
Cortez	Ricardo		Member
Apostol	Imaculate		Member
Braga	Joy		Member
Oracion	Romel		Member
Varron	Asuncion		Member
Inoroba	Ramon		Member
Vega	Joel		Member
Bandalan	Alfredo		Member
Capetinio	Nilo		Member
Rizabal	Marissa		Member
Tingson	Nilfa		Member
Sabalones	Maria		Member
Dagguing	Renante		Member
Alcosero	Librado		Member
Navalez	Victor		Member
De Claro	Antonio		Member
Acilo	Rogelio		Member
Lorejas	Maricon	A	Member
Cerna	Iles		Member
Valenzona	Carmelita		Member
Valenzona	Christopher		Member
Javier	Alray		Member
Lanzar	Mardonía		Member
Dañas	Feliciano	M	Member
Inocando	Eliseo	B	Member
Verecio	Pablita	C	Member
Dajao	Librado		Member
Catibo	Manny		Member
Tanaid	Ambrossio	R	Member
Sabal	Melchor	S	Member
Rim	Erlinda	C	Member
Catibo	Sergio		Member
Rebeca	Helen		Member
Melieza	Teodolo		Member
Varron	Alberto		Member
Sombilon	Candido	P	Member
Banayag	Dionesio		Member
Legaspi	Marilyn	D	Member
Esguera	Edwin		Member
Ilhig	Jaime		Member
Medalia	Leo		Member
Magan	Renato		Member
Palermo	Roy		Member
Postrero	Patrick		Member
Mazo	Ernesto		Member
Pedrosa	Bonifacio	R	Member
Fernandez	Vicente		Member
Casil	Jose		Member
Manatad	Mariano		Member
Solomon	Danilo		Member
Gucela	Ibarra		Member
Ejoc	Janefer		Member
Manatad	Teodoro	G	Member
Almaden	Noli		Member
Romano	Cheryl		Member
Martinez	Manolito	T	Member
Ibañez	Elisa		Member

Ibañez	Adela	T	Member
Amadora	Camilo		Member
Montalban	Justiniano		Member
Bagarino	Noel		Member
Pernites	Deogracias		Member
Cuyno	Ronilo		Member
Diaz	Alejandro		Member
Osmeña	Teofilo		Member
Beray	Kysh		Member
Jadina	Marino		Member
Acilo	Benvinido		Member
Angcog	Ponciano		Member

Republic of the Philippines
BAYBAY JACKFRUIT GROWERS' ASSOCIATION
Baybay City, Leyte

MINUTES OF THE MONTHLY MEETING OF THE BAYBAY JACKFRUIT GROWERS ASSOCIATION HELD AT THE LOOBY OF THE CITY AGRICULTURE OFFICE DIVERSION ROAD BARANGAY GAAS BAYBAY, CITY, LEYTE ON OCTOBER 21, 2021.

PRESENT: All members

AGENDA:

1. Financial Report
2. Presidents' Time

PROCEEDINGS:

The meeting was called to order by the President Mr. Arnel B. Seco at exactly 9:27 in the morning. It started with a prayer led by Mr. Antonio C. Tagalog followed by the singing of the national anthem led by Ms. Marichar V. Laurent. A roll call was done by the secretary. All members were present, so there was a quorum.

Order of Business:

- A. Approval of the Agenda
Mr. Eliseo B. Inocando moved for the approval of the agenda duly seconded by Mr. Alejandro C. Diaz.
- B. Reading, correction and approval of the previous minutes
There was no correction of the previous minutes. Ms. Esterlita C. Diaz moved for the approval of the previous minutes and duly seconded by Mr. Carlito A. Palermo.
- C. Matters arising from the previous minutes
None

AGENDA:

1. Financial Report
As of October 21, 2021 the treasurer Ms. Roelita P. Paña reported that the cash on hand is 19,230.00
2. President Time
 - a. Updating the DOLE registration and B.I.R. – the President, Mr. Arnel B. Seco informed the body that the association is in need of updating documents to the DOLE where it is registered and BIR registration.
 - Mr. Samuel P. Romero (P.I.O) motion that the association should update their documents to the DOLE and followed by the registration of BIR. The discussion is duly seconded by Ms. Windy V. Granada.
 - b. Philippine Rural Development Project (PRDP) – the association is interested to avail the project offered by the Department of Agriculture Regional Field Office 8.
 - Mr. Sopo C. Rim, Jr. Fruit Tree Program Coordinator discussed the importance of PRDP project and the requirements that the association need to comply.
 - In motion of Mr. Glycerio A. Roluna and duly seconded by Mr. Domingo P. Leyson, it is agreed that the association shall comply necessary requirements for the PRDP project.

OTHER MATTERS

1. Application of new members

- The secretary Ms. Marichar V. Laurente mention that the application of new members shall be in written accompanied by his/her membership fee amounting to two hundred seventy five (275.00) pesos.

ADJOURNMENT

There is no other matters to be discussed, the President Mr. Arnel B. Seco moved to adjourned the meeting, seconded by Mr. Martin B. Omillon. The meeting was adjourned at 11:43 in the morning.

I HERBY CERTIFY to the correctness of the foregoing minutes.


ARNEL B. SECO
President


MARICHAR V. LAURENTE
Secretary


BAYBAY JACKFRUIT GROWERS ASSOCIATION
 Pasalubong Center, Barangay Cogon, Baybay City, Leyte

Name of Program/Project/Activity	Objective/s	Duration/Date	Status		Budget	Remarks
			Completed	Ongoing		
Individual Jackfruit Production	To produce high quality jackfruit and increase income of the farmer-members	2008 – up to the present		✓	From LGU-Baybay	Farmers' produce are sold at the Baybay City Jackfruit Processing Center
Certified Jackfruit Nursery and Propagation	To produce high quality planting materials and provide additional income to the farmers	2021-2022	✓			Farmer-Cooperators Mr. Samuel Romero from Brgy. Makinhas and Ms. Isabel Marichar V. Laurente from Brgy. San Isidro were the owners of the 2 Nurseries certified by the Department of Agriculture-Bureau of Plant Industry (DA-BPI)
Received Farm Inputs and Tools	To maintain cleanliness of the area and increase jackfruit production in Baybay City	2022	✓		Tools and Inputs grant from LGU-Baybay	30% of members received fertilizers and farm tools from LGU-Baybay (Grass cutter, Pruning saw, Ladder, Small Chainsaw, budding knife and inputs and sacks)
Jackfruit Day Celebration	To showcase Jackfruit production in Baybay City	July 13, 2022	✓		From LGU-Baybay	Celebrated on July 13, 2022, attended by Jackfruit growers in Baybay City.

Prepared by:


ISABEL MARICHAR V. LAURENTE
 Secretary

Noted by:


ARNEL B. SECO
 President

REPORT OF INDEPENDENT PUBLIC ACCOUNTANT

To the Members and Board of Trustees

BAYBAY JACKFRUIT GROWERS' ASSOCIATION

Pasalubong Center, Barangay Cogon, Baybay City, Leyte

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements of **BAYBAY JACKFRUIT GROWERS' ASSOCIATION**, which comprise the statements of financial position as at December 31, 2021 and 2020 and the statements of operation, statements of changes in equity and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the **BAYBAY JACKFRUIT GROWERS' ASSOCIATION** as at December 31, 2021 and 2020 and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards for small entities.

Basis for Opinion

I conducted the audits in accordance with Philippine Standards on Auditing (PSAs). My responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the association in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to my audit of the financial statements in the Philippines, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

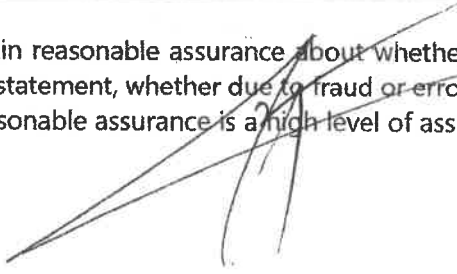
Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an



audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also

- a.) identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b.) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- c.) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d.) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. Our conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e.) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

CONCESO S. ARRIOLA, CPA

Board Certificate No. 75760

BIR Accreditation No. 140000-151-2021-1/11/21 to 1/11/24

BOA Accreditation No. 5403 – 01/15/2021 to 1/24/24

TIN 101-146-844-000

PTR No. 8579764 – 01/05/2022

Maasin City, So. Leyte

Libagon, Southern Leyte

July 4, 2022

BAYBAY JACKFUIT GROWERS' ASSOCIATION
Pasalubong Center, Barangay Cogon, Baybay City, Leyte
(A Non-stock, Non-profit organization)

STATEMENT OF FINANCIAL CONDITION

As of December 31, 2021

(Amounts in Philippines Pesos)

(with comparative figures of 2020)

ASSETS	2021	2020	Variance
Current Assets			
Cash and Cash Equivalents			
Cash on Hand	41,129.00	18,087.00	23,042.00
Cash in Bank			-
Total Cash and Cash equivalents	41,129.00	18,087.00	23,042.00
Receivables			
Trade Receivables	8,370.00	8,370.00	-
Total Current Assets	49,499.00	26,457.00	23,042.00
Non-Current Assets			
Investments in Non-Marketable Equity Sec.	-	20,000.00	(20,000.00)
Total Non-Current Assets	-	20,000.00	(20,000.00)
TOTAL ASSETS	49,499.00	46,457.00	3,042.00
LIABILITIES AND FUND			
LIABILITIES			
Current Liabilities			
Miscellaneous Liabilities			-
Total Current Liabilities			
TOTAL LIABILITIES			
FUND			
Share capital	39,355.00	35,200.00	4,155.00
Reserve fund	10,144.00	11,257.00	(1,113.00)
TOTAL FUND	49,499.00	46,457.00	3,042.00
TOTAL LIABILITIES AND FUND BALANCE	49,499.00	46,457.00	3,042.00

BAYBAY JACKFRUIT GROWERS' ASSOCIATION
Pasalubong Center, Barangay Cogon, Baybay City, Leyte

STATEMENT OF OPERATION
For the year ended December 31, 2021
(Amounts in Philippine Pesos)
(with comparative figures of 2020)

	2021	2020
REVENUES		
MEMBERS ACTIVITIES		
Share of Income from Jackfruit	-	5,500.00
Membership fee	800.00	
Total Revenues	800.00	5,500.00
EXPENSES		
Supplies used	913.00	
Travel	1,000.00	1,500.00
Total Expenses	1,913.00	1,500.00
EXCESS OF REVENUES OVER EXPENSES	(1,113.00)	4,000.00



BAYBAY JACKFUIT GROWERS' ASSOCIATION
Pasalubong Center, Barangay Cogon, Baybay City, Leyte

STATEMENT OF FUND BALANCE
For the year ended December 31, 2021
(Amounts in Philippine Pesos)
(with comparative figures of 2020)

	2021	2020
SHARE CAPITAL		
Share capital, beginning	35,200.00	35,200.00
Add: Contributions	4,155.00	
Less: Drawings		
Share capital, end	39,355.00	35,200.00
RESERVE FUND		
Fund balance, beginning	11,257.00	7,257.00
Add: Excess of revenues over expenses	(1,113.00)	4,000.00
Add: Adjustments		-
Reserve fund, end	10,144.00	11,257.00
FUND BALANCE, END	49,499.00	46,457.00



BAYBAY JACKFUIT GROWERS' ASSOCIATION
 Pasalubong Center, Barangay Cogon, Baybay City, Leyte

STATEMENT OF CASH FLOWS
 For the year ended December 31, 2021
 (Amounts in Philippine Pesos)
 (with comparative figures of 2020)

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of Revenues over expenses	(1,113.00)	4,000.00
Adjustment to reconcile net surplus to net cash provided by operating activities		
Depreciation		
Changes in assets and Liabilities		
<u>Decrease(increase) in:</u>		
Receivables		
<u>Increase(decrease) in:</u>		
Other Liabilities		
Net cash provided by(used) in operating activities	(1,113.00)	4,000.00
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in Investment in Non-marketable Equity Securities	20,000.00	-
Net Cash provided by(used) in investing activities	20,000.00	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in Donations and grants		
Capital Infusion	4,155.00	-
Changes in principal funds		
Net Cash provided by(used in) financing activities	4,155.00	-
NET INCREASE(DECREASE) IN CASH	23,042.00	4,000.00
ADD: CASH AND CASH EQUIVALENTS, JANUARY 1	18,087.00	14,087.00
CASH AND CASH EQUIVALENTS, DECEMBER 31	41,129.00	18,087.00
See Accompanying notes to financial statements		

