

Annex D: Letter of Application

Date: Sept. 24, 2022

Vice Governor LEONARDO M. JAVIER JR.
Presiding Officer, Sangguniang Panlalawigan
Municipality of Javier
Province of Leyte

Dear Vice Governor Hon. Leonardo M. Javier Jr.

In response to your Notice of Call for Accreditation, kindly be informed that San Sotero Ulhay Manlilid Comatin Irrigators Association Inc. (SANULMACO), with office address at Brgy. San Sotero Javier Leyte, would like to seek accreditation by the sangguniang panlalawigan.

In support of this application are the following administrative requirements:

1. Duly accomplished Application Form for Accreditation;
2. Duly approved Board Resolution signifying intention for accreditation for the purpose of representation in the local special body;
3. Certificate of Registration issued by the (SEC, CDA, DOLE, DHSUD/HLURB) or existing valid Certificate of Accreditation issued by the (Name of NGA) or Certification issued by the NCIP;
4. List of Current Officers;
5. CY 2021 Minutes of the Annual Meeting;
6. CY 2021 Annual Accomplishment Report; and
7. CY 2021 Financial Statements

Thank you.

Sincerely,


DANILO F. ULBATA
PRESIDENT

Item No.: 07
Date: 18 OCT 2022

90/02 9/29/22
30 SEP 2022
PROVINCE OF LEYTE



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City of Mandaluyong, Metro Manila

COMPANY REG. NO. CN201321728
COMPANY TIN 008-657-077

CERTIFICATE OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the Articles of Incorporation and By-Laws of

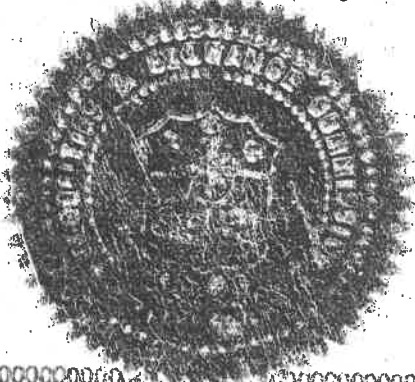
SANULMACO IRRIGATORS' ASSOCIATION, INC.

were duly approved by the Commission on this date upon the issuance of this Certificate of Incorporation in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg.68), and copies of said Articles and By-Laws are hereto attached.

This Certificate grants juridical personality to the corporation but does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

As a registered corporation, it shall submit annually to this Commission the reports indicated at the back of this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Mandaluyong City, Metro Manila, Philippines, this 13th day of November, Twenty Thirteen.




FERDINAND B. SALES
Acting Director

Company Registration and Monitoring Department



Republic of the Philippines
Office of the Secretary
DEPARTMENT OF AGRICULTURE
Elliptical Rd., Diliman, Quezon City

DA-RCEF RFO-8 No. 2020-321

This

CERTIFICATE OF ACCREDITATION

is issued to

SANULMACO IRRIGATORS' ASSOCIATION, INC.

with address at

BRGY. SAN SOTERO, JAVIER, LEYTE

for having satisfactorily complied with all the requirements to be a beneficiary of Rice Competitiveness Enhancement Fund (RCEF) or Rice Fund pursuant to DA Administrative Order No. 09.

This certificate of accreditation shall be valid for three (3) years from issuance, unless suspended or revoked prior to its expiration.

Issued on the 15th day of October, 2020 in **DA-RFO 8, Tacloban City.**

ANGEL C. ENRIQUEZ, CESO III

Regional Executive Director

ANY ERASURES OR ALTERATION HEREON NULLIFIES THIS CERTIFICATION. NOT VALID WITHOUT THE DEPARTMENT OF AGRICULTURE DRY SEAL

(For verification of this Accreditation Certificate, you may contact the DA RFO8 @ 832-0813/832-0694

APPLICATION FORM FOR ACCREDITATION

Name of

Organization: SAN SOTERO VALHAY MANLILISID COMATIN IRRIGATORS ASS. INC. (SANULMACO)

Address: BRGY. SAN SOTERO JAVIER LEYTE

Contact No.: 09056204032

Email address (optional):

Date Organized: SEPTEMBER 18, 2013

Sector/s Represented:

Purposes/Objectives:

Services that the organization provides or can participate in:

IRRIGATION SERVICES

Registering Agency:

Date Registered: NOVEMBER 19, 2013

- Securities and Exchange Commission (SEC)
- Cooperative Development Authority (CDA)
- Department of Labor and Employment (DOLE)
- Department of Human Settlements and Urban Development (DHSUD), formerly the Housing and Land Use Regulatory Board (HLURB)
- National Commission on Indigenous Peoples (NCIP) *certification

Accrediting Agency (if any):

Date Accredited: _____

- Commission on Population and Development (POPCOM)

- Department of Agriculture (DA)
- Department of Public Works and Highways (DPWH)
- Department of Social Welfare and Development (DSWD)
- Department of Agriculture (DA)
- Department of the Interior and Local Government (DILG)
- Department of Labor and Employment (DOLE)
- National Commission for Culture and the Arts (NCCA)
- Presidential Commission for the Urban Poor (PCUP)
- Philippine Drug Enforcement Agency (PDEA)
- Department of Labor and Employment (DOLE)
- Others (specify): _____

Organizational Level:

- Barangay-level
- Chapter
- Affiliate of a larger organization (identify organization): _____
- Others (specify): _____

Projects Implemented in the [Province/City/Municipality] of [Name of LGU]

Year	Project	Cost	Financing Source/Scheme	Beneficiaries	Status	
					Completed	Ongoing

Annex E: Board Resolutions – Intention for Accreditation

SAN SOTERO, ULHAY, MANLILISID, COMATIN IRRIGATORS ASSOCIATION INC. (SANULMACO)
(Name of Association)

Brgy. San Sotero Javier, Leyte

(Address)

RESOLUTION No. 0001

Series of 2022

WHEREAS, Section 108 of the Local Government Code of 1991 (RA 7160) provides for the accreditation of civil society organizations.

WHEREAS, on September 6, 2022, the Department of the Interior and Local Government issued Memorandum Circular No. 2022-083, on the Guidelines on the Accreditation of Civil Society Organizations and Selection Representatives to the Local Special Bodies;

WHEREAS, the SAN SOTERO, ULHAY, MANLILISID, COMATIN IRRIGATORS ASSOCIATION INC. (SANULMACO) is a duly registered organization with the Securities and Exchange Commission (SEC) with Registration Certificate No. CN201321728, and existing under Philippine laws;

WHEREAS, in the SAN SOTERO, ULHAY, MANLILISID, COMATIN IRRIGATORS ASSOCIATION INC. (SANULMACO) Special Board Meeting held at Brgy. San Sotero Javier, Leyte on August 26, 2022, attended by the following Board of Trustees present, the following resolution was approved and adopted:

RESOLVED, AS IT HEREBY RESOLVED, to signify our intention to be an accredited civil society with the Sangguniang Panlalawigan, pursuant to the procedured and guidelines set forth in Section 108 of the Local Government Code of 1991 and DILG Memorandum Circular 2022-083, and to apply for membership in a local special body in the Municipality of Javier

RESOLVED FURTHER, to forward a copy of this **RESOLUTION** to the Chair of the Sanggunian Committee On Accreditation, the HON. _____.

RESOLVED FURTHERMORE, that the following representation/s of the Organization is/ are authorized and directed to take any action necessary to effectuate the foregoing resolution in Sangguniang Panlalawigan.

ADOPTED unanimously by the Board of Trustees of the SAN SOTERO, ULHAY, MANLILISID, COMATIN IRRIGATORS ASSOCIATION INC. this 19th in the Municipality of Javier.

Name	Position	Signature
MA. NENITA D. CARCEDO	<u>Board of Director</u>	
BENJAMINE T. BARBARONA	<u>Board of Director</u>	
LEONILLO E. DUMANHOG	<u>Board of Director</u>	
ROLANDO O. CORSIGA	Board of Director	
VICENTE S. CABANATAN	Board of Director	
LILIOSA D. MANITO	Board of Director	
FERNANDO A. BURGO	Board of Director	
DEODITA I. PEPITO	Board of Director	

MA. FLORA C. BAQUERFO

Board of Director

Ma. Flora Baquerfo

MARIANNE B. SOLIS

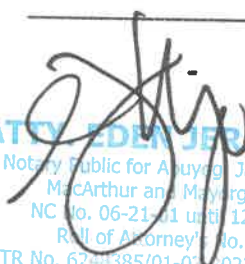
Board of Director

Marianne B. Solis


DANILO P. ULBATA
President

SUBSCRIBED AND SWORN TO before me this 24 day of SEP, 2022 in JAVIER, LEYTE. Affiant exhibiting to me his/her _____ with valid identification No. _____ issued on _____ at _____.

Doc. No: 205
Page No: 47
Book No: X
Series of 7022


ATTY. EDEN JERBY C. GO
Notary Public for Aduyg, Javier, La Paz,
MacArthur and Mayuga, Leyte
NC No. 06-21-01 until 12/31/2022
Roll of Attorney No. 63888
PTR No. 6240385/01-01-2022/Javier, Leyte
IBP Lifetime No. 017865/07-06-2017/Leyte Chapter
Poblacion Zone I, Javier, Leyte

FARMER ASSOCIATION PROFILE

NAME OF FCA: SAN SOTERO, ULHAY, MANLILISID, COMATIN IRRIGATORS ASSOCIATION INC.

ADDRESS: BRGY. SAN SOTERO JAVIER, LEYTE

LIST OF OFFICERS

NAME OF OFFICERS	POSITION IN THE ORGANIZATION	HOME ADDRESS	FARM LOCATION
DANILO P. ULBATA	PRESIDENT	COMATIN JAVIER, LEYTE	COMATIN JAVIER, LEYTE
DEODITA I. PEPITO	VICE PRESIDENT	MANLILISID JAVIER, LEYTE	MANLILISID JAVIER, LEYTE
ESTELITA L. LANOY	SECRETARY	SAN SOTERO JAVIER, LEYTE	SAN SOTERO JAVIER, LEYTE
LILIA B. DIMPAS	TREASURER	SAN SOTERO JAVIER, LEYTE	SAN SOTERO JAVIER, LEYTE
EJELYN P. BALAGON	AUDITOR	MANLILISID JAVIER, LEYTE	MANLILISID JAVIER, LEYTE
MA. NENITA D. CARCEDO	BOARD OF TRUSTEES	SAN SOTERO JAVIER, LEYTE	SAN SOTERO JAVIER, LEYTE
BENJAMIN T. BARBARONA	BOARD OF TRUSTEES	SAN SOTERO JAVIER, LEYTE	SAN SOTERO JAVIER, LEYTE
LEONILO E. DUMANHOG	BOARD OF TRUSTEES	ULHAY JAVIER, LEYTE	ULHAY, JAVIER LEYTE
ROLANDO O. CORSIGA	BOARD OF TRUSTEES	COMATIN JAVIER, LEYTE	COMATIN JAVIER, LEYTE
VICENTE S. CABANATAN	BOARD OF TRUSTEES	ULHAY JAVIER, LEYTE	ULHAY JAVIER, LEYTE
LILIOSA D. MANITO	BOARD OF TRUSTEES	COMATIN JAVIER, LEYTE	COMATIN JAVIER, LEYTE
FERNANDO A. BURGO	BOARD OF TRUSTEES	SAN SOTERO JAVIER, LEYTE	SAN SOTERO JAVIER, LEYTE
RUBEN S. BAQUERFO	BOARD OF TRUSTEES	ULHAY JAVIER, LEYTE	ULHAY JAVIER, LEYTE
MA. FLORA C. BAQUERFO	BOARD OF TRUSTEES	SAN SOTERO JAVIER, LEYTE	SAN SOTERO JAVIER, LEYTE
MARIANNE B. SOLIS	BOARD OF TRUSTEES	SAN SOTERO JAVIER, LEYTE	SAN SOTERO JAVIER, LEYTE
LORNA C. FLORES	BOARD OF TRUSTEES	ULHAY JAVIER, LEYTE	ULHAY JAVIER, LEYTE

Sanulmaco IA

Activity: General Assembly Meeting

Date: Feb. 18, 2021

Time: 1:00 P.M.

Attendance: 173

Agenda:

1. Presentation of Financial Report CY 2020

Treasurer's Report Jan. to June 2021

Cash beginning bal. Dec. 31, 2020 — \$ 29.15

Add: Total Cash Receipts — 222,372.81

Total Cash Available — \$222,401.96

Less: Cash Disbursement — 208,820.92

Total Cash bal. June 30, 2021 — \$ 13,581.04

Treasurer's Report June to Dec. 31, 2021

Cash beginning bal. Jun 30, 2021 — \$ 13,581.04

Add: Total Cash Receipts — 171,982.11

Total Cash Available — \$ 185,563.15

Less: Cash Disbursement — 184,880.79

Cash balance Dec. 31, 2021 — \$ 682.36

2. Presentation & Ratification of IA Plans CY 2021

a) Presentation of Cropping Calendar & Crop Pattern of Planting CY 2021

b) Water Delivery & Distribution Plan 2021

c) Financial Plan 2021

d) Repair & maintenance Plan 2021

e) Semestral Dues Collection Plan 2021

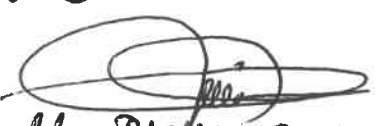
3. Farmer's Registry

Motion to Adjourn - Zenaida Lasco

Seconded - Gregorio Obias

Meeting adjourned at - 4:00 P.M.

Prepared by: ESTELITA L. LANOY
IA Secretary

Approved by: 
IA President

SANULMACO IA, Inc.
 Cropping Calendar & Pattern of Planting
 CY 2021

Initial Water Delivery: First Crop: October 12, 2020

Activities	1st farmer	-	last farmer
1. Land Soaking / Land preparation	> Oct. 12, 2020	-	Nov. 7, 2020
2. Transplanting	> Nov. 5, 2020	-	Dec. 5, 2020
3. Crop Maintenance	> Nov. 12, 2020	-	Feb. 19, 2021
4. Terminal Irrigation	> Jan. 24, 2021	-	Feb. 20, 2021
5. Harvesting	> Feb. 7, 2021	-	Mar. 6, 2021


Initial Water Delivery: Second Crop: April 12, 2021

Activities	1st farmer	-	last farmer
1. Land Soaking / Land preparation	> April 12, 2021	-	May 8, 2021
2. Transplanting	> May 9, 2021	-	Jun. 5, 2021
3. Crop Maintenance	> May 16, 2021	-	Aug. 30, 2021
4. Terminal Irrigation	> Aug. 8, 2021	-	Aug. 31, 2021
5. Harvesting	> Aug. 22, 2021	-	Sept. 11, 2021

Prepared by:

Edanoy
ESTELITA L. LANOY
 IA Secretary

Noted by:

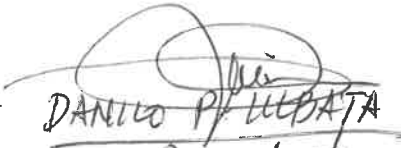

DANILO P. ULBATA
 IA PRESIDENT

Sanulmaco IA
 Water Delivery & Distribution Plan
 Wet Season & Dry Season 2021

<u>TSAG No.</u>	<u>Time Frame</u>	<u>Monday</u>	<u>Tuesday</u>	<u>Wednesday</u>	<u>Thursday</u>	<u>Friday</u>	<u>Saturday</u>	<u>Sunday</u>	<u>Supply Canal</u>
1									MC
2									Lat. B
3									MC
4									Lat. B
5									Lat. B
6	Note: Water Delivery Schedule: Simultaneous								Lat. B
7									MC
8									Lat. B-D
9									MC
10									MC
11-A									MC
11-B									MC
									MC
									MC
									MC

Prepared by:

E. Lanoy
ESTELITA L. LANOY
 IA SECRETARY

Approved by: 
DANILO P. ULPATA
 IA President

Financial Plan Cy 2021
Samutnaco IA
Annual Budget cy 2021

Projected Income:

Membership Fee (10 members x 20.00)	-	₱ 200.00
Semestral Dues 320 has x 200 x 2 cropping	-	128,000.00
PCIC Incentive	-	9,000.00
Remuneration ₱ 3,988 x 6	-	23,928.00
OR M Incentive 320 has x 150 x 2 cropping	-	96,000.00
Equipment Rental:		
Mechanical Dryer 6,000 x 2 cropping	-	12,000.00
Solar Dryer 1,000 x 2	-	2,000.00
Hand Tractor 1,000 x 2	-	2,000.00
Water Pump 1,000 x 2	-	2,000.00
Total Income		₱ 273,128.00

Projected Expense:

Share to Remuneration	-	₱ 47,000 -
50% share from Annual Dues	-	12,800 -
Officers Incentives	-	45,000 -
Travelling Expenses	-	15,000 -
BOT + G.A Expense	-	30,000 -
Taxes + Licenses	-	10,500 -
Audit Fee	-	5,000 -
Lights	-	4,500 -
Equipment Repair & Maintenance	-	5,000 -
Office Supplies + OR Printing	-	5,000 -
Miscellaneous Expense	-	4,000 -

Total Expenses 184,600.00

Projected Net Income

₱ 88,528.00

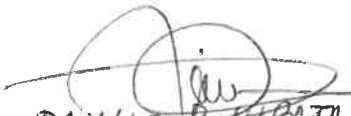
Prepared by: ESTELITA L. LANOY
IA Secretary

Noted by: DANILO P. URBATA
IA President

San Mateo IA
IA Plans CY-2021
Repair & Maintenance Plan

<u>Particulars</u>	<u>Time Frame</u>	<u>Person Responsible</u>	<u>Materials Needed</u>
A. Maintenance			
1. Canal Clearing	- TSAG 3, 9, 10, 11-B every 1st Saturday / monthly	TSAG officers + members	Sunberg, sanggabal kahit, + snacks
	TSAG 1 & 8 every 2nd Saturday / monthly		
	TSAG 5, 7, 11-A every 1st Sunday / monthly		
	TSA 2 every 5th day / monthly		
2. Minor Disilting Farm Ditch Preparation	- Feb. 8-10, 2021 Lat B Sta. 000	- - MOA	- - 15 person - \$50.00 per hour
3. Farm Ditch Preparation	- Before Lent Preparation 1st Crop : 2021	- - IA officers + members	- - Grease, oil
B. Repairs	- Sept. to Oct. 2021	- NIA / IA	- NIA Funds
A. Lat B - 0 Lining Concrete	- Sept. to Oct. 2021	- NIA / IA	- IA
B. main Canal patching - Disilting	- 2021	- NIA	- NIA
C. Lat B - 0 Farm to market Road			

Prepared by: Estelita L. Lanoy
IA Secretary

Approved by: 
DANILO P. ALBATA
IA President

Banulmaco IA
Semestral Dues Collection Plan
cy 2021

TSAG #	Name of collector	Planted Area	Estimated Collectibles	Target Collection 80%	Weekly Target.			
					Aug. Week 2	Week 3	Week 4	Sept Week 1
1	Ma. Xenita Cuenco	23.8830	₱ 4,776.60	₱ 3,821.28	₱ 955.32	₱ 955.32	₱ 955.32	₱ 955.32
2	Estelita Lanoy	19.6600	3,932.00	3,145.60	786.40	786.40	786.40	786.40
3	Estelita Lanoy	32.4792	6,495.84	5,196.67	1,299.16	1,299.16	1,299.16	1,299.16
4	Estelita Lanoy	22.5957	4,519.14	3,615.31	903.82	903.82	903.82	903.82
5	Rolando Corsiga	28.8477	5,769.54	4,615.63	1,153.90	1,153.90	1,153.90	1,153.90
6	Vicente Cabanatan	18.6728	3,734.56	2,987.64	746.91	746.91	746.91	746.91
7	Liliosa Manito	42.2530	8,550.60	6,840.48	1,710.12	1,710.12	1,710.12	1,710.12
8	Vicente Cabanatan	19.7872	3,957.44	3,165.95	791.48	791.48	791.48	791.48
9	Estelita Lanoy	26.5803	5,316.06	4,252.84	1,063.21	1,063.21	1,063.21	1,063.21
10	Vicente Cabanatan	11.6081	2,321.62	1,857.29	464.32	464.32	464.32	464.32
11	Marianne Solis	21.3638	4,272.76	3,418.20	854.55	854.55	854.55	854.55
12	Deodita Pepito	24.0676	4,813.52	3,850.81	962.70	962.70	962.70	962.70
13	Liliosa Manito	32.0000	6,400.00	5,120.00	1,280.00	1,280.00	1,280.00	1,280.00
<u>324.2984</u>			₱ 64,859.68	₱ 51,887.74	₱ 12,971.93	₱ 12,971.93	₱ 12,971.93	₱ 12,971.93

Prepared by: Estelita L. Lanoy
IA SECRETARY

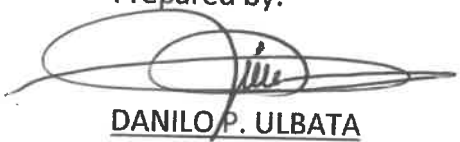
Noted by: DANILO P. ULBATA
IA PRESIDENT

SAN SOTERO ULHAY MANLILISID COMATIN IA (SANULMACO)
BRGY. SAN SOTERO JAVIER, LEYTE

ANNUAL ACCOMPLISHMENT REPORT
As of CY 2021

Activities	Remarks
TSAG Meeting & Canal Clearing	BOT & Members
BOT Meeting	BOT & STAFF
GA Meeting	BOT OFFICERS & Members
NIA/IA Coordination Meeting	President
RFNAC Meeting	President & Officers
Training & Seminars	President, BOT & Officers

Prepared by:



DANILO P. ULBATA

President

SANILMACO IRRIGATORS' ASSOCIATION, INC.
Brgy. San Sotero, Javier, Leyte

**AUDITOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021
(With comparative figures of 2020)**

Auditor's Opinion
Statement of Management Responsibility
Statements of Financial Condition
Statements of Operation
Statement of Cash Flow
Statement of Fund Balance
Notes to Financial Statements

CSARRIOLA AUDITING SERVICES
TAUSAY, LIBAGON, SOUTHERN LEYTE

REPORT OF INDEPENDENT PUBLIC ACCOUNTANT

To the Members and Board of Trustees
SANULMACO IRRIGATORS' ASSOCIATION, INC.
Brgy. San Sotero, Javier, Leyte

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements of **SANULMACO IRRIGATORS' ASSOCIATION, INC.**, which comprise the statements of financial position as at December 31, 2021 and 2020 and the statements of operation, statements of changes in equity and statements of cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the **SANULMACO IRRIGATORS' ASSOCIATION, INC.** as at December 31, 2021 and 2020 and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards for small entities.

Basis for Opinion

I conducted the audits in accordance with Philippine Standards on Auditing (PSAs). My responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the association in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to my audit of the financial statements in the Philippines, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also

- a.) identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b.) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- c.) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d.) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. Our conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e.) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

CONCESO S. ARRIOLA, CPA

Board Certificate No. 75760

BIR Accreditation No. 140000-2021-1/11/21 to 1/11/24

BOA Accreditation No. 5403 – 01/15/2021 to 1/24/24

TIN 101-146-844-000

PTR No. 8579764 – 01/05/2022

Maasin City, So. Leyte

Libagon, Southern Leyte

February 22, 2022

STATEMENT OF MANAGEMENT RESPONSIBILITY FOR FINANCIAL STATEMENTS


The management of **SANULMACO IRRIGATORS' ASSOCIATION, INC.** is responsible for the preparation and fair presentation of the financial statements, including the schedules attached therein, for the year 2021 ended December 31, 2021, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

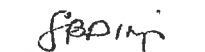
The Board of Trustees is responsible for overseeing the Company's financial reporting process.

The Board of Trustees reviews and approves the financial statements including the schedules attached therein, and submits the same to the members.

Conceso S. Arriola, CPA, the independent auditor appointed by the stockholders, has audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the members, has expressed its opinion on the fairness of presentation upon completion of such audit.



DANILO P. ULBATA
President



LILIA B. DIMPAS
Treasurer

Signed this 26 day of February, 2022.

upon receipt of cash. The only income of the association is the irrigation service fee collected from members. The purpose of collecting service fee is for the repairs of the canals and for the association's expenses. The association is a non-stock, non-profit. Excess funds are credited to principal fund for future use.

EXPENSE RECOGNITION

Expenses are recognized when incurred and measured reliably. Estimates and judgments are used to measure other expenses which are continually evaluated and are based on historical experience and other factors, including expectations of future events.

A handwritten signature or scribble consisting of several overlapping, diagonal lines, located at the bottom center of the page.

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR ANNUAL INCOME TAX

The management of **SANULMACO IRRIGATORS' ASSOCIATION, INC.** of Brgy. San Sotero, Javier, Leyte is responsible for all information contained in the Annual Income Tax Return for the year ended, December 31, 2021. Management is likewise responsible for all information and representations contained in the financial statements accompanying Annual Income Tax Return covering the same reporting period. Furthermore, the management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, and any all other tax returns.

In this regard, the Management affirms that the attached financial statements for the year ended December 31, 2021 and the accompanying Annual Income Tax Return are in accordance with the books and records of **SANULMACO IRRIGATORS' ASSOCIATION, INC.**, complete and correct in all material respects. Management likewise affirms that:

- a.) The Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue.
- b.) Any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances.
- c.) **SANULMACO IRRIGATORS' ASSOCIATION, INC.** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.


DANILO P. ULBATA
President


LILIA B. DIMPAS
Treasurer

Signed this 24 day of February, 2022.

SANULMACO IRRIGATORS' ASSOCIATION, INC.

Brgy. San Sotero, Javier, Leyte
(A Non-stock, Non-profit organization)
TIN 008-657-077-000

STATEMENT OF FINANCIAL CONDITION

As of December 31, 2021
(Amounts in Philippines Pesos)
(with comparative figures of 2020)

ASSETS	2021	2020	Variance
Current Assets			
Cash and Cash Equivalents			
Cash on Hand	682.36	27.65	654.71
Cash in Bank	136,641.22	90,155.74	46,485.48
Receivables			
Loans receivables	263,301.32	263,301.32	-
Less: Allowance for probable loan loss	(173,000.00)	(167,000.00)	(6,000.00)
Total Current Assets	227,624.90	186,484.71	41,140.19
Non-current Assets			
Financial assets at cost	1,500.00	1,500.00	-
Properties and equipment-Land	202,220.00	202,220.00	-
Total Non-current assets	203,720.00	203,720.00	-
TOTAL ASSETS	431,344.90	390,204.71	41,140.19
LIABILITIES AND FUND			
LIABILITIES			
Current Liabilities			
Miscellaneous Liabilities	38,952.00	13,135.00	25,817.00
Total Current Liabilities	38,952.00	13,135.00	25,817.00
Non-Current Liabilities			
Other Non-Current Liabilities			
Total Non-Current Liabilities	-	-	-
Total Liabilities	38,952.00	13,135.00	25,817.00
FUND			
Principal fund	392,392.90	377,069.71	15,323.19
Total fund	392,392.90	377,069.71	15,323.19
TOTAL LIABILITIES AND FUND	431,344.90	390,204.71	41,140.19

(0.00)



SANULMACO IRRIGATORS' ASSOCIATION, INC.
Brgy. San Sotero, Javier, Leyte

STATEMENT OF OPERATION
For the year ended December 31, 2021
(Amounts in Philippine Pesos)
(with comparative figures of 2020)

REVENUES	2021	2020
Association service charge	-	-
Remunerations	-	-
Annual dues	80,031.70	82,349.84
NIA incentives	155,965.48	138,741.76
Rent income	20,560.74	11,025.00
Interest on deposits	-	236.17
Donated capital	-	57,871.94
Membership	420.00	720.00
Other Income	2,081.50	5,716.00
Total Service Income	259,059.42	296,660.71
Total Revenues	259,059.42	296,660.71
EXPENSES		
Incentives	83,703.80	57,993.00
Remuneration	-	39,676.00
Seminars	450.00	1,400.00
Light	1,819.43	1,509.19
Supplies used	3,815.00	3,645.00
Repairs	92,833.00	39,649.00
Gas, oil, lubricants	-	200.00
Travel	11,800.00	6,900.00
Taxes	700.00	700.00
Meetings	10,582.00	5,305.00
Professional fee	4,150.00	300.00
Representation	1,090.00	1,005.00
General Assembly	-	836.00
Employees Benefits	-	1,330.00
Bad debts	6,000.00	108,000.00
Miscellaneous Exp.	26,793.00	13,400.00
Total Expenses	243,736.23	281,848.19
EXCESS OF REVENUES OVER EXPENSES	15,323.19	14,812.52

SANULMACO IRRIGATORS' ASSOCIATION, INC.
Brgy. San Sotero, Javier, Leyte

STATEMENT OF CASH FLOWS
For the year ended December 31, 2021
(Amounts in Philippine Pesos)
(with comparative figures of 2020)

	Notes	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of Revenues over expenses	SFO	15,323.19	14,812.52
Adjustment to reconcile net surplus to net cash provided by operating activities			
Depreciation		-	-
Bad debts		-	108,000.00
Changes in assets and Liabilities			
Decrease(increase) in:			
Loans receivable		-	(59,535.00)
Increase(decrease) in:			
Other Liabilities		25,817.00	13,135.00
Net cash provided by(used) in operating activities		41,140.19	76,412.52
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of properties and equipment		-	-
Decrease(increase) in financial assets		-	-
Net Cash provided by(used) in investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in Donations and grants		-	-
Changes in principal funds		-	-
Net Cash provided by(used in) financing activities		-	-
NET INCREASE(DECREASE) IN CASH		41,140.19	76,412.52
ADD: CASH AND CASH EQUIVALENTS, JANUARY 1		90,183.39	13,770.87
CASH AND CASH EQUIVALENTS, DECEMBER 31		131,323.58	90,183.39
See Accompanying notes to financial statements			



SANULMACO IRRIGATORS' ASSOCIATION, INC.
Brgy. San Sotero, Javier, Leyte

STATEMENT OF FUND BALANCE
For the year ended December 31, 2021
(Amounts in Philippine Pesos)
(with comparative figures of 2020)

	2021	2020
Fund balance, beginning	377,069.71	362,257.19
Less: Excess of revenues over expenses	15,323.19	14,812.52
Add: Adjustments		
FUND BALANCE, END	392,392.90	377,069.71

SANULMACO IRRIGATORS' ASSOCIATION, INC.

Brgy. San Sotero, Javier, Leyte

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

(Amounts in Philippine Peso)

1. ORGANIZATION

SANULMACO IRRIGATORS' ASSOCIATION, INC. is a duly organized and registered organization with the Government of the Philippines as a non-profit, non-stock association under SEC registration number CN201321728. The organization is collecting service fee from the members within the area of Brgy. San Sotero, Ulhay, Manlilisid and Comatin in the Municipality of Javier, Leyte. The association was organized for the purpose of managing the irrigation canals in the area. Its office is located in Brgy. San Sotero, Javier, Leyte.

The cooperative has no certificate of tax exemption issued from the Bureau of Internal Revenue.

The financial statement for 2021 was approved by the Board of Trustees for issued last January, 2022.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FINANCIAL REPORTING AND FINANCIAL ACCOUNTING STANDARDS

Basis of Preparation. The business financial statements have been prepared in conformity with accounting standards and reporting practices of association in the Philippines and as set forth in the Philippine Financial Reporting Standards(PFRS), revised Philippine Accounting Standards(PAS), the applicable practices, and rules and regulations of the industry. The accompanying financial statements have been prepared under the historical cost convention.

FINANCIAL ASSETS

Financial Assets includes Cash and other financial instruments. These are classified into current assets and non-current assets. Current Asset is an asset on the balance sheet date which is expected to be sold or otherwise use up in the near future, usually within one year or one business cycle whichever is longer. Non-current asset is an asset which is not readily convertible to cash or not expected to become cash within the next year.

ASSETS

Cash and cash equivalents

Cash on hand and cash in bank are valued at face amount.

Properties and Equipment

The value or cost of the communal irrigation system was not carried in the books due to lack of available documents present like turn-over the documents.

FUND

Capital

Member's has no capital investments, however, in case of need of cash, the members will simply contribute for the purpose.

REVENUES RECOGNITION

Revenue is recognized under PAS 18 & 39 to the extent that is probable that the economic benefits will flow to the Business and the revenue can be measured reliably. Income is recognized

Republic of the Philippines)
 Province of Leyte)
 Municipality of Javier)

SWORN STATEMENT

WE, **DANILO P. ULBATA**, President and **LILIA B. DIMPAS** Treasurer and members of the Board of Trustees of **SANULMACO IRRIGATORS' ASSOCIATION INC.** with Address at Brgy. San Sotero, Javier, Leyte hereby depose and state:

In compliance with SEC Memorandum Circular No. 4, dated March 7, 2013, we are affirming the accuracy and completeness of the following information that relates to the preceding fiscal year 2021.

i. SCHEDULE OF RECEIPTS OR INCOME OTHER THAN CONTRIBUTIONS AND DONATIONS

Receipts for the period	NATURE		AMOUNT
	CASH	NON-CASH	
Asso. Service charge	-		-
Other Income	259,059.42		259,059.42
			-
			-
Total	259,059.42		259,059.42

ii. SCHEDULE OF CONTRIBUTIONS AND DONATIONS PREPARED IN ACCORDANCE WITH THE PRESCRIBED FORM AND HERETO ATTACHED AS ANNEX "A"

iii. SCHEDULE OF DISBURSEMENTS ACCORDING TO SOURCES AND ACTIVITIES

STATEMENT OF SOURCES AND APPLICATION OF FUNDS(From Jan 1, 2021 to Dec 31, 2021)

FUND BALANCE, Beginning		377,069.71
Add: Sources for the period	AMOUNT	
S1	259,059.42	
S2	-	
S3		259,059.42
Less: Application of funds		
A1		
A2		
A3		
O1 Operating expenses	237,736.23	
O2		237,736.23
FUND BALANCE, End		<u>398,392.90</u>

A. SOURCES AND AND AMOUNT OF FUNDS

SOURCES	ADDRESS	AMOUNT
S1 Members		259,059.42
S2		-
S3		
TOTAL		<u>259,059.42</u>

Note: Sources of funds either be grants, gifts, money or property amounting to P100,000 or more from each contributor or donor Individuals, partnerships, corporations, associations, trusts and organizations

B. APPLICATION OF FUNDS

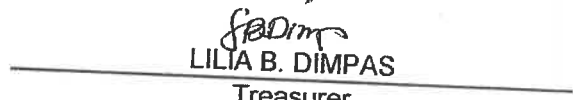
NAME OF PAYEE(S)	P R O J E C T I N D E X					
	A1	A2	A3	Q1	Q2	TOTAL
Operating expnses				237,736.23		237,736.23
TOTAL						237,736.23

We hereby certify that this Sworn Statement is executed to attest to the truth of the foregoing and for whatever legal purposes it may serve.

IN WITNESS WHEREOF, we have hereunto affixed our signatures this _____ at _____, Philippines



 DANILO P. OLBATA
 President

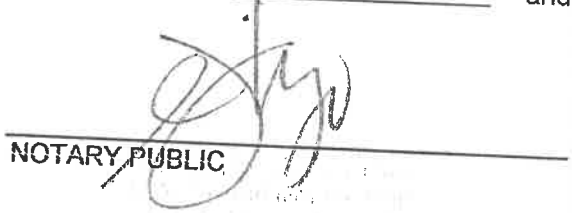


 LILIA B. DIMPAS
 Treasurer

CTC No: 111-7774-0000-10446DP10000
 Issued on: _____
 Issued at: Javier Cayte
 TIN: _____

CTC No: OSCA 17 : 07587
 Issued on: July 01, 2014
 Issued at: Javier Cayte
 TIN: _____

Subscribed and sworn to before me, a Notary Public for and in _____ on 12 6 FEB 2022, affiants personally appeared, exhibiting their respective competent evidences of identification, _____ and _____ issued on _____ and _____ respectively.



 NOTARY PUBLIC

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 1X
 2022

- S-Source
- A-Accomplished Project
- o-Ongoing Project

Note: Fund balance, end should reconcile with the fund balance per balance sheet of the financial statement of the non-stock

SCHEDULE OF CONTRIBUTIONS/DONATIONS

NAME OF ORGANIZATION: SANULMACO IRRIGATORS ASSOCIATION INC.
For the year ended: December 31, 2021

SEC REG. _____

Part 1 CONTRIBUTORS/DONORS

	NAME AND ADDRESS	NATIONALITY	TOTAL CONTRIBUTU.	TYPE OF CONTRIBUTION	
				Cash	Non-cash
1	NONE			Cash	
				Non-cash	
2	NONE			Cash	
				Non-cash	
3	NONE			Cash	
				Non-cash	
4	NONE			Cash	
				Non-cash	
5	NONE			Cash	
				Non-cash	
6	NONE			Cash	
				Non-cash	
7	NONE			Cash	
				Non-cash	
8	NONE			Cash	
				Non-cash	
9	NONE			Cash	
				Non-cash	
10	Others (aggregate or all contributions which are individually below P100,000.00-by nationality)			Cash	
				Non-cash	

SCHEDULE OF CONTRIBUTIONS/DONATIONS

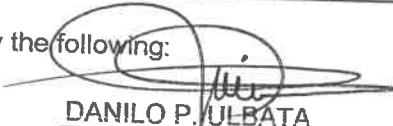
NAME OF ORGANIZATION: SANULMACO IRRIGATORS ASSOCIATION INC. SEC REG. _____
For the year ended: December 31, 2021

Part II NONCASH PROPERTY


a.) No. from part 1	b.) DESCRIPTION OF NON-CASH PROPERTY GIVEN	c.) MARKET VALUE	d.) DATE RECEIVED
1	NONE		
2	NONE		
3	NONE		
4	NONE		
5	NONE		
6	NONE		
7	NONE		
8	NONE		
9	NONE		
10	NONE		

Signed under oath by the following:

Signature


DANILO P. ULBATA
President

Signature


LILIA B. DIMPAS
Treasurer

Signed this day of February 24, 2022