



Republic of the Philippines
Province of Leyte
Municipality of Dulag

NAGKAURUSA NGA SABANGNON KATILINGBAN SERVICE COOPERATIVE

Sabang Daguitan Surf Camp

Barangay Sabang Daguitan, Dulag, Leyte

nasakaseco2015@gmail.com

0930-0920-568 SMART 0955-9171-879 Globe

Item No.: 23

Date: 28 OCT 2022



SP Records
10/07/22

October 03, 2022

HON. LEONARDO "Sandy" JAVIER JR.
Vice Governor
Presiding Officer, Sangguniang Panlalawigan
Province of Leyte

Dear Vice Governor Javier,

Greetings of peace and goodwill!

In response to your Notice of Call for Accreditation, kindly be informed that Nagkaurusa nga Sabangnon Katilingban Service Cooperative (NASAKASECO), with the office address at Brgy. Sabang Daguitan Dulag, Leyte, would like to seek accreditation by the Sanggunian Panlalawigan.

In support of this application are the following administrative requirements:

1. Duly accomplished Application Form for Accreditation;
2. Duly approved Board Resolution signifying intention for accreditation for the purpose of representation in the local special body;
3. Certificate of Registration issued by **Cooperative Development Authority**;
4. List of Current Officers;
5. CY **2021** minutes of Annual Meeting;
6. CY **2021** Annual Accomplishment Report;
7. CY **2021** Financial Statement

Thank you for helping the community and environment!

Very truly yours,


JIMMY M. DE VEYRA
NASAKASECO Chairman
0930-0920-568

Name of Organization: Nagkaurusa nga Sabangnon Katilingban Service Cooperative
Registered Address : Barangay Sabang Daguitan, Dulag, Leyte
Contact Numbers : 0930-0920-568 SMART - 0955-9171-879 Globe
Email address : nasakaseco2015@gmail.com
Date Organized : October 1, 2014
Date Registered : November 20, 2015

Purposes/Objectives:

1. Connect linkages to the Stakeholders, to support the community Livelihood.
2. Provide improvement to the people organization managing agri-resort tourism.
3. Increase community employment, to promote Local Resources and thus provide lifelong development and life skills to all workers.

Services that the organization provides or can participate in:

1. Accommodate resort introtiast for recreation and family bonding
2. Provide agri-product to all visitors and tourist
3. Promote linkages to public and private agencies, to conduct beach clean up drive.
4. Connect school community emertion in the k-12 program and tertiary student OJT.

Registering or Accrediting Agency: (Check appropriate box)

- Securities and Exchange Commission
- Cooperative Development Authority
- Department of Labor and Employment
- Department of Social Welfare and Development
- Department of Interior and Local Government
- Department of Agriculture
- Department of Agrarian Reform
- Department of Education
- National Commission on Indigenous People
- National Housing Authority
- Department of Tourism
- Philippine Regulatory Commission
- Housing and Land Use Regulatory Board
- Others: Sngguniang Bayan Dulag,leyte

Organizational Level: (Check appropriate box)

- Barangay-based
- Chapter
- Affiliate of a large organization (Please identify larger organization) _____
- Others: (Please Specify) _____

CY-2021

Projects	Cost	Beneficiaries	Status
(1) NASAKASECO STORE	₱ 35,000.00	Coop Members	Functional
(2) CASITAS (OPEN COTTAGE)	₱ 78,000.00	Coop Members	Functional

Project Financing (Sources or Schemes)

Nagkaurusa nga Sabangnon Katilingban Service Cooperative Fund

Services the Organization provides or can participate in

Resort Services


WAYNIBEL B. YAMON
Secretary

Very truly yours,


JIMMY M. DE VEYRA
NASAKASECO Chairman
0930-0920-568



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Excerpts from the minutes of the meeting of the Nagkaurusa nga Sabangnon katilingban Sevice Cooperative Officers and Members held on January _____, 2020 at the Balay Uswagan in Sabang Daguitan Surf Camp, Barangay Sabang Daguitan, Dulag, Leyte.

Present (Officers):

(Members):

Absent: None

RESOLUTION NO. 1 SERIES 2021

A RESOLUTION REQUESTING THE SANGGUNIANG PANLALAWIGAN MEMBERS THROUGH THE PRESIDING OFFICER, HONORABLE LEONARDO "Sandy" JAVIER THAT NAGKAURUSA NGA SABANGNON KATILINGBAN SEVICE COOPERATIVE GRANTED ACCREDITATION.

Whereas, the Nagkaurusa nga Sabangnon Katilingban Sevice Cooperative has been registered at the **Cooperative Development Authority** on November 20, 2015 with Registration Certificate No. 9520-1080000000031800;

Whereas, the Nagkaurusa nga Sabangnon Katilingban Sevice Cooperative has been accredited by the Office of the Sangguniang Bayan, Dulag, Leyte on _____ through the Resolution No. _____;

Whereas, the Nagkaurusa nga Sabangnon Katilingban Sevice Cooperative catered its service not only to the members of the cooperative who are in dire needs of technology on resort services;

Whereas, on premises considered and in motion of Rene B. Dumaguit and dully seconded by the rest of officers present, be it;

RESOLVED, as it is hereby resolved, that a resolution requesting the Sangguniang Panlalawigan, through the presiding officer, Hon. Leonardo Sandy Javier that be granted its accreditation by this October body.

I HEREBY CERTIFY THE CORRECTNESS of Resolution No.1 Series 2021.

Prepared by:

Approved:


WAYNIBEL B. YAMON
Secretary


JIMMY M. DE VEYRA
NASAKASECO Chairman
0930-0920-568



Registration No. 80201531800

CERTIFICATE OF REGISTRATION

ISAT LA WIDHIN HINAT PAKSUNTIS, MAY COME, GREETINGS.

This is to certify that

**Nagkaurusa nga Sabangnon Katilinghan Service
Cooperative (NASAKASECO)**

Name of Coop

80201531800

CIN

Barangay Sabang-Daguitan, Dulag, Leyte, has presented and been approved by the Authority its Articles of Cooperation and By-laws duly signed and notarized for its organization in accordance with the provisions of Republic Act 9520. This certifies further that the said Articles of Cooperation and By-laws are consistent with the provisions of the said Republic Act 9520 and its implementing Rules and Regulations.

In exercise of the powers and duties vested upon me by law, the above-named cooperative is hereby registered with the Cooperative Development Authority and authorized to enjoy the rights and privileges in accordance with Republic Act 9520 and its other laws, appurtenant thereto unless this Certificate is suspended or annulled otherwise.

Witness my hand and the Seal of the Authority, this 10th day of November, 2015.



Orlando R. Ravanera
ORLANDO R. RAVANERA, CSEE, CEO/VI
Chairman



Republic of the Philippines
COOPERATIVE DEVELOPMENT AUTHORITY
Region VIII Extension Office



COC No: 8-2022-582

Certificate of Compliance

is conferred upon

Nagkaurusa nga Sabangnon Katilingban Service Cooperative (NASAKASECO)

NA Barangay Sabang-Daguitan, Sabang Daguitan, Dulag, Leyte

A cooperative duly registered with this Authority under Registration No. **9520-1080000000031800** issued on **November 20, 2015** for being compliant with all the requirements of the law and issuances of the Authority pertaining to required reports submission.

This Certificate is issued and shall be valid until April 30, 2023, unless revoked.

Issued this 19th day of May 2022

Digitally signed by
Jornaes Venus Maglante
Date: 2022.05.19
12:00:27 +08'00'

VENUS M. JORNALES

Acting Director

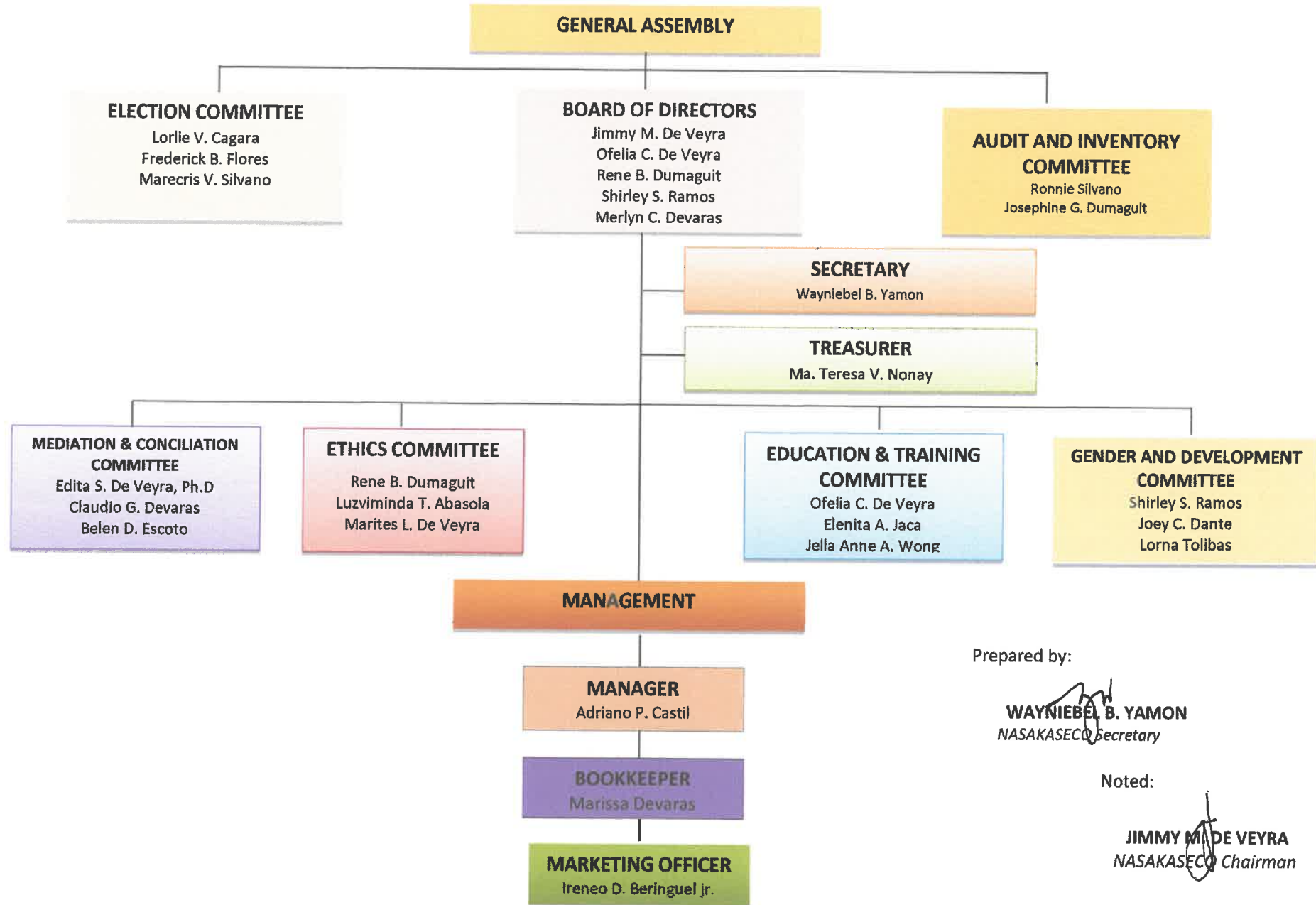
CERTIFIED TRUE COPY FROM THE
ORIGINAL

REGULATORY UNIT

2022-05-19 11:08:19



NAGKAURUSA NGA SABANGNON KATILINGBAN SERVICE COOPERATIVE
SET OF OFFICERS
Calendar Year 2022



Prepared by:

WAYNIEBEL B. YAMON
NASAKASECO Secretary

Noted:

JIMMY M. DE VEYRA
NASAKASECO Chairman

mandate for New Set of Officers 2/2/22

Board of Directors -

Eric Banting -

Mr. Thomas Norway -

John - and Wright -

Shirley Norway -

Fredrick -

Adelaide -

Ray -

Angela -

- Motion to close by: Estelle G. de Vega

- Recorded by: Jimmy de Vega

Audit and Inventory Committee:

- Ann Legend

- Musical Hawks

- Jimmy de Vega

- Josephine Leonaquit

- Marilyn Debra

Motion to close: Adrians P. Carr

- Recorded by: Jimmy de Vega

1.2 * **WASA ASPECT** * BOB Management Meetings -
Function Hall

MARCH 29, 2021

Signature

1. JUAN ANTON WONG

2. Angelina Castillo

3. Ronie Masandaya

4. Adriano de Castillo

5. Jimmy M. de Verna

6. Roberto

7. Absent

8. AGENDA

1. Order of System activity

2. Curfew time of Livelihood

3. Garbage disposal

4. Parking Areas 5. Surfer's Concern

6. Signage directory

Monthly meeting every 15th day of the month

→ Regarding ban pagtagal curfew time w/ahanglanon ma-

→ Concern regarding the curfew protocol

→ Concern regarding the curfew protocol

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→ Concern regarding the curfew protocol

AKASECO BOO MANAGEMENT MEETING

APRIL 5, 2021

ATTENDANCE

- 1. RENE DUMAGUIT
- 2. JELA ANN WONG
- 3. Angelie Castilho
- 4. Ronie Silvano
- 5. Ferdinand Flores
- 6. Franklin Diongson
- 7. Adriano Castil
- 8. Dimmy de Veyra

Signature:

[Handwritten signatures and initials corresponding to the attendance list]

Prayer; Lead by Manager Adriano P. Castil

- Agenda:
- 1. LIQUIDATION OF 1ST Project Proposal
 - 2. 2nd Project Proposal
 - 3. Proposal on Bagas Production

Narrative:

- Naka-palet han Wash bare
- Naka-palet han Service han Amad
- Naka-palet han mga Goods

① Liquidation of ₱300,000

→ an Project kinahanglan may Sustainable plan

② Proposal of 2.5M

- 1. Truck 2.1 with

→ Purchase of Refrigerator (JANU-BRAND NEW)

By April 15, we Submit an proposal Definitely aircon

- 2. Storage Container

Option - split time aircon

240,000

Container ban

Option - Single Motor cycle for easy travel

or 90005

URGENT MEETING

May 1, 2021

- Agenda:
1. Store Operation
 2. Details of ENTRANCE Fee

Attendees

1. Rene Dmoguít
2. Angelic Castil
3. Jella an Wmg
4. Frederick Flores
5. Ronie Silvano
6. Ailyn Caballero
7. Adriano Castil
8. Marilyn Dorcas
9. Margarita Dorca
10. Jimmy de Vera
11. Ritche Castil
12. Marisol Abasola

Signature:

Minutes

1. Prayn
2. Citation of Agenda
3. Gen. Hsgoban kon hin-o an damu an otang
- 4. Dapat limitahan an pag-otang
- Ceting ni Maam Ailyn open-up, para deri magen negative, an operation ka store!!
- Pwede an 30.000 e-rolling para maka open-up Embes i deposit e palat ka aray hin mga drinks about han bookkeeper in only edea
- an kales kambaga hiposon ka aray so remaining an gubunan an gansya amo an ideposet
- Computation han mga paralitan
- ~~Ngano Nagdisget an mga libro para han mamamatahan nga quest during midnight~~
- May plano lewad he maam Ailyn ka estoryahan he kap

SDO - Project Meeting
 January 10, 2021
 Funofin Hall

Present:

- | | | |
|-------------------|---|-----------|
| Pino Lemangit | - | Signature |
| Anggie Cristy | - | Signature |
| Yellow-Gina Wong | - | Signature |
| Daniel H. Sompal | - | Signature |
| Ferdinand S. Hong | - | Signature |
| Adrian S. Cristy | - | Signature |

Absent:

- | | | |
|-------------------|---|-----------|
| Ferdinand S. Hong | - | Signature |
| Rachie Cristy | - | Signature |
| None | - | |

Agenda:

1. Update up date & time planting tom: 26.2021
2. RUMAD konsultadator
- 3.

Notaifin:

- Update up date & time planting date hit vacancy 26.2021
- konsultadator (RUMAD), paghimo nin Rejo na cocount Para hem dan konsultadator paghulog hin paghiling Pampameyanen.
- Paghimo ngana kausal na mag paghimo hin gamit na anhi na sarkab hem paghimo

B.O.D Meeting

with Attorney Renato Esmate

venue: Ballay Harampangan

Feb: 25, 2021

Present:

Signature:

Pres: Rene Dumaguib



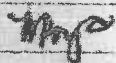
Vice: Angelie Castil



Jela Ann Wong



Marilyn Pampa



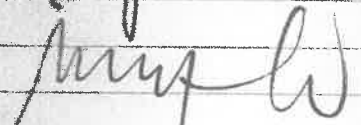
Ferdinand Plana



Manager: Adriano Castil



Attorney: Renato Esmate



Rosalie Castil





Absent: Nene

Agenda:

1. Position paper
2. Ester Amiano

NASAKASCO BOD URGENT MEETING

Attendans:	NAME	DESIGNATION	SIGNATURE
	RENE B. DUMAGUIT	BOD CHAIRMAN	
	Jella Anne A. Dong	BOD	
	MORIMON P. ...	Manager	
	Angel Castil	BOD	
	Karla ...	BOD	
	... del Veyra	Secretary	
	Ferdinand B. Flores	BOD	

Agenda;

1. Nasakasco mag temporary close reason nga damo, it positibo na Dubag han Corona virus

Narrative,

- Concern han BOD chairman ngan Manager
1. Spadasyon an clean up drive
 2. Hiyoson an mga gamit
 3. Koda Department ma participar
 4. An kwarta nga gen Withdraw ha banko is 120,000 report ni Manager for salary an sobra ibalek la ngataw ha rural bank
 5. Ngan Waray ma advance la acanag hin Cash reason tungod kay dagko pa it mga utang

7-02-2021

NASAKACECO BOD URGENT MEETING

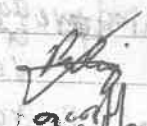
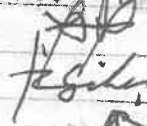


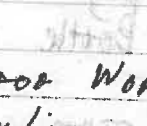
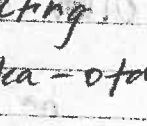
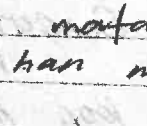
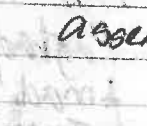
ATTENDANCE:	NAME	DESIGNATION	SIGNATURE
	RENIE B. DOMAGUIT	BOD CITARMACY	
	Edinard B. Flores	BOD	
	della Anne A Wong	BOD	
	Ponig Pandoy	BOD	
	April Cabal	BOD	
	Fernando U. DIONIZON	Vice	
	ADRIANO P. CASTIL	MT	
	Arro G. Pogenio	MONITOR	
	Shiela Luzadio	Auditor	
	Ailyn Cabalero	Bookkeeper	
		ABS-CBN	

Prayer:

Narrative Report

Concern ni Maam ailyn pasan nga na atubang
 kita hit pandemya mag-kita og iba nga pagkaka-kita-an
 kay an Delta Virus doro grad hin ka makatadlok nga
 sakit.
 kan komo dako if negative hit operation
 pinatutukan ni Maam Ailyn Cabalero an financial statement
 ngan an mga otang kan workers igla pa post buy
 department kan hin-o an dagko an otang nga workers

EMERGENCY
 NASAKASECO BOD (URGENT) MEETING
 AUG, 28, 2021

NAME	DESIGNATION	SIGNATURE
RENE B. DUMAGUIT	BOD CHAIRMAN	
Xagel Cash	BOD	
Ferdinand Flores	BOD	
Rene S. Vano	BOD	
Armando P. Castro	Manager	
Rosemarie P. Orosco	Advised	
Jella Anne A. Nong	BOD	
Jimmy M. de Veyra	Secretary	

Prayer,

Agenda:

1. Planning for preparation for Workers General Assembly Meeting.

2. Update for FIA agreement

3. Clarification na patla han mga nagpaka-otang matters.
 Ma-solusyonan an gin mutingan og matagan hin atensyon an hinanaing han mga katawhan an solusyon ingkaada hin assembly meeting

1. Pag-klaro pag-taga Ester almiand otang kondin sayod an mga BOD kon diin an General assembly an mag-di-disosyon concern uwat dapat wise decision

2. Pag-klaro pag-taga FIA
 © CENRO OFFICER; paghunan hini nga olaim or pag process. CENRO OFFICER an NASAKASECO na acceptaran

- 6 Itago an appraisal kay importante
- 7 An pagkalka la CENRO naka istoriya an CENRO appraisal
- 8 Pag-nagtuhay upod an ARC-CBN staff

NASIKYSES EMERGENCY BOARD MEETING

CASITAS # 6
 Sept. 25, 2021

Attendance:

- | Name | Designation | Signature |
|---------------------------------|--------------|-------------|
| 1. RENE B. DUMAGUIT | BOD CHAIRMAN | [Signature] |
| 2. Forliad [unclear] | BOD | [Signature] |
| 3. POVIC SILVANO | BOD | [Signature] |
| 4. Jella Rose A. Nalg | BOD | [Signature] |
| 5. Adriano P. Cruz | Manager | [Signature] |
| 6. Jimmy M. de Veyra | Secretary | [Signature] |

Absent: Angelle Casti

Prayer:

- Agenda:
1. Priority for Repair
 2. Para Anniversary Nov. 20 Tree Planting 600 +
 3. Launching Anniversary Feb. 18, 2022 Mass expected
 4. Inventory han Table, chairs

NARRATIVE: ... Board ngipin ...
 ... an mga tumos han lobe petsa Nov, ...
 ... Preparasyon Feb 18, Launching Anniversary magla...
 ... sakob hit. tinungag magla...
 ... Auditor ad 201.5 ...

Community Development Fund (CDF)

- kondin nakaghatag hin amount ngadto han nay
1. Integrated National High school 1,000 pesos
 2. DULAG NATIONAL High school 1,000 pesos
 3. Sabang (National High) Elementary School 500.00

OPTIONAL FUND - intended for Project

Reserve fund - ha Land Bank M 1.5 15,000

Project Plan in Budget w/ Proposal

NASA PASUCO Mediation Meeting
 Oct 15, 2011
 Casitas # 6
 Myer Kuter

Atendamos:

EDITA S. DE VETRA	Designation	Sign
RENIE P. DUMARUIT	Mediation chairman	Chair
KONIA SILVANO	BOD CHAIRMAN	Chair
Jella Anne A. Wong	ROT	Chair
Adriana P. Cruz	BOD	Chair
Ferdinand S. Alonzo	MANAGER	Chair
	BOD	Chair
Angeli Castil		
Yndee Shela B. Lusadio		
Arria G. Pageno		
Mirasol Abasola		
Jimmy M. de Veyra	Secretary	

Mediation;

kasarabutan;
 Pagbayad han Nagamit han kwarta ha NASA

- Angeli Castil 64, 792 - Pledge 200 monthly w/ signature -
- ✓ Arria Pageno 46, 295 - w/ signature -
- ✓ Shiela Lusadio 42, 600 75 2000 monthly w/ signature -
- ✓ Mirasol Abasola 43, 989 2100 monthly Pledge 2100 monthly w/ signature -

~~201501~~ ~~NASAKASCO~~ ~~URGENT~~ ~~MEETING~~

Nov. 19, 2021

Casite VI

Meeting

Attended

SIGNATURE

~~[Handwritten scribbles]~~

- RENE DUMARON
- RONIE SILVANO
- JENA-ANNE WONG
- FERDINAND FLORES
- ARVINDO P. OSMAN
- Jella Anne Wong
- ROSETTE CASIM
- BOIM S. DE VERA
- Jimmy de Vera

~~[Handwritten scribbles]~~
Total
[Handwritten scribbles]

ABSENT:

ABSENT: NASAKASCO annabercaay ; 30/11

NARRATIVE:

1. - Pangandaman hit patsa 20 Mesa

Expectation, 15 | Espasa, Boy Scout, BSP

7 | 8+1 LGH | Total - 39 | 1 CDA - Maam

5 PNP | water 60 | 1 - Maam U

3 DENR

Expected during any quaration batol fight

- 7:00 - Beach clean up drive

- 8:00 ^{with} Mesa

- 9:00 ^{with} ruc planting

- 10:00 ^{with} ~~with~~ short program

- 11:00 ^{with} snacks

- 11:30 Lunch time

Budget -

Papsit

- Manok

- Tsda



Republic of the Philippines

Province of Leyte

Municipality of Dulag

NAGKAURUSA NGA SABANGNON KATILINGBAN SERVICE COOPERATIVE

Sabang Daguitan Surf Camp

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SWORN STATEMENT

We the **NAGKAURUSA NGA SABANGNON KATILINGBAN SERVICE COOPERATIVE** (NASAKASECO), with the address at Brgy. Sabang Daguitan, Dulag, Leyte, after having been duly sworn in accordance with the law, do hereby depose and state the following;

1. **NAGKAURUSA NGA SABANGNON KATILINGBAN SERVICE COOPERATIVE**, an organization which is independent, non [artisan organization that will retain the autonomy while pursuing the advancement of the people's its interest through membership in the local special body.
2. **NAGKAURUSA NGA SABANGNON KATILINGBAN SERVICE COOPERATIVE**, has not been charged with any labor case in the Cooperative Development Authority (CDA).
3. **NAGKAURUSA NGA SABANGNON KATILINGBAN SERVICE COOPERATIVE**, will secure a certificate of accreditation from the Sangguniang Bayan of Dulag, Leyte.
4. **NAGKAURUSA NGA SABANGNON KATILINGBAN SERVICE COOPERATIVE**, executing this sworn statement to attest to the truth of all the foregoing statements and for whatever legal purpose it my serve.

JIMMY M. DE VEYRA
 NASAKASECO Chairman
 0930-0920-568

REPUBLIC OF THE PHILIPPINES)
 PROVINCE OF LEYTE)) SS

SUBSCRIBED AND SWORN TO before me this 05 Oct 2022
 2020 affiant is exhibiting before me his/her Professional Regulation Commission
 (PRC) or Government/Company ID No. VA: 3718 - 0072 / 41493 issued on
 _____ and will expire on _____.

DOC. NO. 102
 PAGE NO. 22
 BOOK NO. IX
 SERIES OF 2022

ATTY. LEAH C. CAMNONG
 Notary Public
 Commission No. 2021-06-59, Until 31
 December 2022
 Rol. of Attorney's No. 66769, 23 May 2017
 IBP Lifetime No. 017359, 20 May 2017
 PTR No. 0054933, 13 January 2022
 MCLE No. VII-0004768
 Dulag, Leyte



Republic of the Philippines
Province of Leyte
Municipality of Dulag
NAGKAURUSA NGA SABANGNON KATILINGBAN SERVICE COOPERATIVE



Sabang Daguitan Surf Camp
Barangay Sabang Daguitan, Dulag, Leyte
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2021 ANNUAL REPORT

- **WEEKLY CLEAN UP DRIVE**
- **WEEKLY FLAG CEREMONY**
- **SIX CASITAS (OPEN COTTAGE)**
- **ECO COTTAGE REPAIR**
- **RESTAURANT REPAIR**
- **CONSTRUCTION OF INFORMATION EXTENSION**
- **CONSTRUCTION OF AMAD FACILITY**
- **CONSTRUCTION OF BURGER HOUSE**
- **STORE REPAIR**
- **FUNCTION HALL REPAIR**
- **OFFICE REPAIR**
- **ONE UNIT OF SINGLE CUB**
- **REPAIR OF SNACK HOUSE**

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

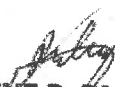
The management of **NAGKAURUSA NGA SABANGNON KATILINGBAN SERVICE COOPERATIVE** is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2020 and 2021, in accordance with the prescribed financial reporting framework indicated therein, and for such control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the cooperative's ability to continue as going concern, disclosing, as applicable matter related to going concern and using basis of accounting unless management either intends to liquidate the cooperative or to cease operations, or has no realistic alternative but to do so

The Board of Directors is responsible for overseeing the cooperative's financial reporting process.

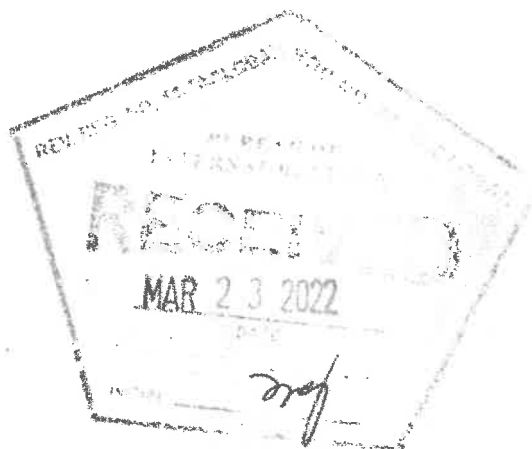
The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the general assembly.

Mr. EDMUND L. AMPLAYO (CPA) the independent auditor appointed by the Board of Directors and cooperative members, has audited the financial statements of the cooperative in accordance with Philippine Standards Auditing, and its report to the general assembly, has expressed its opinion on the fairness of the presentation upon completion of such audit.


RENE B. DUMAGIUT
Chairman, NASAKASECO


MA. TERESA V. NONAY
Treasurer NASAKASECO

Signed this 21st day of March, 2022



EDMUND L. AMPLAYO

Certified Public Accountant

Block 1, Lot 25, Lolita Village, Calanipawan, Tacloban City, Leyte, Philippines

Contact Number (053) 327-5600

PRC Reg. 56956; BOA Accreditation no. 1096; CDA CEA NO. 068 valid until 12/09/22
BIR Accreditation No. 14-003212-001-2018; PTR No. 5833802 issued on 1/4/22; TIN 115-759-896-000

The Cooperative Development Authority

In connection with my examination of the financial statement of the **NAGKAURUSA NGA SABANGNON KATILINGBAN SERVICE COOPERATIVE**, a duly registered cooperative which is to be submitted to the Authority, I hereby represent the following:

1. That I am in the active practice of the accounting profession and duly registered with the Board of Accountancy;
2. That said financial statements are presented in accordance with the standard chart of Accounts for Cooperative and presented in all cases where I shall express an unqualified opinion. Except that in case of any departure from such principles, I shall indicate the nature of the departure, the effects thereof, and the reasons why compliance with the principles would result in misstatement if such is a fact;
3. That I shall fully meet the requirements of independence as provided in Section 14 of the Code of Professional Ethics of CPAs;
4. That in the conduct of audit, I shall comply with generally accepted auditing standards promulgated by the Auditing Standards Practice Council. In case of any departure from such standards or any limitation in the scope of examination, I shall indicate the nature of the departure and the extent of the limitation, the reasons therefore and the effects thereof on the expression of my opinion or which may necessitate the negation of the expression if an opinion;
5. That I shall comply with the applicable rules and regulations of the Cooperative Development Authority in the preparation and submission of financial statements; and
6. That relative to the expression of my opinion on the said financial statements, I shall not commit any acts discreditable to the profession as provided in Section 23 of the Code of Professional Ethics of CPAs.

As a CPA engaged in public practice, I make these representations in my individual capacity.

2 7

EDMUND L. AMPLAYO

CPA License No. 56956

BOA Accreditation No. 1096, valid until 12/09/22

CDA CEA NO. 068 valid until 12/09/22

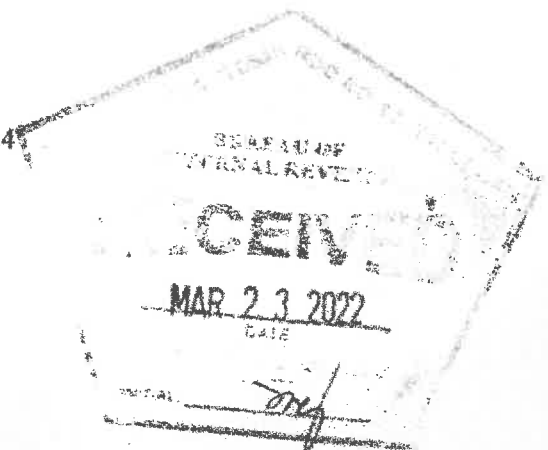
BIR Accreditation No. 14-003-212-001-2021, valid until 08/24/24

PTR No. 5833802 issued on 1/4/22

TIN 115-759-896-000

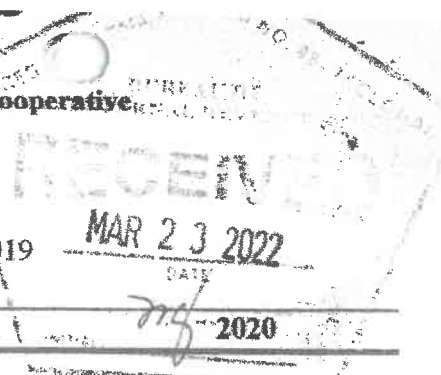
Tacloban City, Philippines

February 22, 2022



Nagkaurusa Nga Sabangnon Katilingban Service Cooperative
Brgy. Sabang Daguitan, Dulag, Leyte

STATEMENT OF CASH FLOW
For the Year Ended December 31, 2020 and 2019



<i>(all amounts in Philippine peso)</i>	Notes	2021	2020
Cash Flow from Operating Activities:			
Net Surplus		199,702.23	57,433.34
Adjustments to reconcile Net Surplus to Net Cash Provided by Operating Activities			
Deprecation		102,138.06	199,444.00
Decrease (Increase) in:			
Account Receivable		85,279.75	(109,579.75)
Inventory		22,610.00	21,353.00
Other Current Assets		(237,250.09)	(138,639.72)
Due to Officers and Employees			(393,628.20)
Increase (Decrease) in:			
Account Payable			(12,612.00)
Net Cash provided by Operating Activities		172,479.95	(376,229.33)
Cash flows from Investing Activities:			
Acquisition of Property and Equipment		(560,681.50)	(110,578.65)
Adjustment from Prior Years Credits			
Net Cash Provided by Investing Activities		(560,681.50)	(110,578.65)
Cash flows from Financing Activities:			
Net Increase (Decrease) in Share Capital		92,879.00	(12,351.00)
Donation and Grants			417,620.00
Payment to Interest of Share Capital Payable & Patronage Refund Payable		(28,142.35)	(171,836.21)
Due to Union/Federation		9,985.11	(73,644.09)
Coop Education and Training Fund		(28,482.52)	(49,126.00)
Optional Fund		(37,185.20)	(20,002.20)
Community Development Fund		(6,655.00)	(500.00)
Net Cash Provided by Financing Activities		(9,661.95)	90,160.50
NET INCREASE (DECREASE) IN CASH AND CASH EQU		(397,863.50)	(396,647.48)
CASH AND CASH EQUIVALENT BEGINNING		953,478.66	1,350,126.14
CASH AND CASH EQUIVALENT AT YEAR END		555,615.16	953,478.66

See accompanying Notes to Financial Statements

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Nagkaurusa Nga Sabangnon Katilingban Service Cooperative
Brgy. Sabang Daguitan, Dulag, Leyte

STATEMENT OF MEMBER'S EQUITY
 For the Year Ended December 31, 2020 and 2019

RECEIVED
 MAR 23 2022

<i>(all amounts in Philippine peso)</i>	Notes	2021	2020
Share Capital Common			
Balance Beginning of Year		514,009.00	526,360.00
Add: Additional Capital		98,516.00	22,849.00
Less: Withdrawn Capital		(5,637.00)	(35,200.00)
Balance End of Year		606,888.00	514,009.00
Treasury Share			
Balance Beginning of Year		-	-
Addition		-	-
Balance End of Year		-	-
Deposit on Share Capital Subscription			
Balance Beginning of Year		-	-
Add/Less:		-	-
Balance End of Year		-	-
Undivided Net Surplus			
Balance Beginning of Year		-	-
Add/Less:		-	-
Balance End of Year		-	-
Donation/Grant			
Balance Beginning of Year		477,273.30	59,653.30
Transaction during Year		(477,273.30)	417,620.00
Balance End of Year		-	477,273.30
STATUTORY FUND:			
Reserve Fund			
Balance Beginning of Year		1,442,566.69	1,436,823.36
Allocation		19,970.22	5,743.33
Changes		-	-
Balance End of Year		1,462,536.91	1,442,566.69
Coop Education & Training Fund			
Balance Beginning of Year		33,116.80	79,371.33
Allocation		9,985.11	2,871.67
Changes		(28,482.52)	(49,126.20)
Balance End of Year		14,619.39	33,116.80
Optional Fund			
Balance Beginning of Year		41,298.02	57,279.68
Allocation		13,979.15	4,020.34
Changes		(37,185.20)	(20,002.00)
Balance End of Year		18,091.97	41,298.02
Community Development Fund			
Balance Beginning of Year		(1,607.01)	(2,830.00)
Allocation		5,991.08	1,722.99
Changes		(6,655.00)	(500.00)
Balance End of Year		(2,270.93)	(1,607.01)
TOTAL STATUTORY BALANCE (End)		1,492,977.34	1,515,374.50
TOTAL FUND & MEMBER EQUITY (End)		2,099,865.34	2,506,656.80

See accompanying Notes to Financial Statements

•Pension benefits

Based on its current employees' profile, the Cooperative has employees who qualify to retirement benefits as provided under R.A. 7641 (Philippine Retirement Law). Under the said law, the Cooperative is required to provide minimum retirement benefit to qualified retiring employees. R.A. No. 7641 applies when the employer (or the Cooperative) does not have any collective bargaining agreement.

The Cooperative has no existing collective bargaining agreement with its employees. It has no defined retirement plan as of reporting date as well due to its inapplicability to the Cooperative as of the reporting period.

4 FINANCIAL INSTRUMENTS

Financial assets and liabilities are as follows:

	2021	2020
Financial assets measured at amortized cost less impairment		
Financial liabilities at amortized cost less impairment		

5 CASH

This account consist of:

	2021	2020
Cash on bank		
Cash in hand	529,239.16	861,632.66
Petty cash fund	26,376.00	91,846.00
Revolving fund		
TOTAL	555,615.16	953,478.66

Cash in bank earns interest at the respective bank deposits rates ranging from 0.25%-0.5% p.a.

6 DUE TO OFFICERS AND EMPLOYEES

This account consist of cash advances by the officers and employee of the cooperative amounting to Php 672,500.00

7 ACCOUNT RECEIVABLE

This account consist of unpaid catering services and other services amounting to Php 24,300.00

8 INVENTORY

This inventories are the unsold merchandise of the following;

(all amount in Philippine peso)

	2021	2020
Coop store	-	7,383.00
Coop kitchen	-	14,832.00
DAO department	-	395.00
	-	22,610.00

**Inventories were totally damaged by Typhoon Odette*

9 OTHER CURRENT ASSETS

This account consist of cooperative unaccounted assets amounting to Php 138,639.92.

10 PROPERTY, PLANT AND EQUIPMENT, NET

This account consist of:

	Balance Beg 1.1.21	Additional	Deduction	Balance End 12.31.21
Buildings and Structure	903,721.96	417,757.50	(494,000.00)	827,479.46
Less Accumulated Depreciation	(262,658.60)	(56,482.08)		(319,140.68)
Total	(262,658.60)	(56,482.08)		(319,140.68)
Carrying Values				508,338.78

Furniture, Fixture and Equipments

	Balance Beg 1.1.21	Additional	Deduction	Balance End 12.31.21
Furniture, Fixture and Equipments	950,257.25	142,924.00	(378,200.00)	714,981.25
Less Accumulated Depreciation	(258,421.40)	(45,655.98)		(304,077.38)
Total	(258,421.40)	(45,655.98)	-	(304,077.38)
Carrying Values				410,903.87

*Straight line method (10 years)

*Damaged assets due to Typhoon Odette

11 OTHER NON-CURRENT ASSETS

This account consist of cooperative unaccounted properties of the cooperative due to Typhoone Odette.

12 ACCOUNT PECULIAR TO COOPERATIVES

<i>Interest on share capital payable</i>	2021	2020
Beginning balance	28,142.35	171,836.21
Additions	97,854.09	28,142.35
Payments	28,142.35	171,836.21
Ending	97,854.09	28,142.35

<i>Patonage refund and payable</i>	2021	2020
Beginning balance	12,060.99	73,644.09
Additions	41,937.47	12,060.99
Payments	12,060.99	73,644.09
Ending	41,937.47	12,060.99

<i>Due to union/federation</i>	2021	2020
Beginning balance	145,554.00	142,682.33
Additions	9,985.11	2,871.67
Payments		
Ending	155,539.11	145,554.00

13 DONATIONS

The cooperative received donation from the ABS-CBN Foundation amounting to Php 59,653.30, and other government agencies amounting to Php 417,620.00, totalling to Php 477,273.30. This donations were totally damaged by Typhoon Odette and awas written-off and closed the account.

14 STATUTORY RESERVES

- The Cooperative's constitution and by-laws explicitly provides that its net surplus at the end of each
- At least ten percent (10%) shall be set aside for general reserve fund. This fund is created to provide for the stability of the Cooperative and to absorb losses, if any, in its business operations. The general assembly may decrease the amount allocated to the general reserve fund when the fund already exceeds the share capital.
 - At least ten percent (10%) shall be set aside for the education and training fund. This amount may be spent by the Cooperative for the education and training of its employees and for other purposes. Since, the Cooperative is a member of a network of cooperatives, 50% of this amount may be remitted to the network. This amount is appropriately reported as a liability in the statement of financial condition under "due to union/federation".
 - Another ten percent (10%) shall be set aside as optional fund. However, article 86 of the Philippine Cooperative Code of 2008 provides that an amount equal to the three (3%) of the net surplus shall be set aside for the community development fund to be taken from optional fund allocation.
 - The remaining net surplus shall be made available to the members in the form of interest on share capital and patronage refund not to exceed the normal rate of return on investment.

As of December 31, 2020 and 2019, the balances of these accounts are as follows:

	2021	2020
Reserve fund	1,462,536.91	1,442,566.69
Educational and training fund	14,619.39	33,116.80
Optional fund	18,091.97	41,298.02
Community development fund	(2,270.93)	(1,607.01)
TOTAL	1,492,977.34	1,515,374.50

15 REVENUES, COSTS AND EXPENSES

15.1 Revenues

The revenues account consist of:

	2021	2020
Houses and Cottages	1,920,315.85	1,400,033.00
Sports/Game Equipments	74,525.00	52,970.00
Table/Chairs & Other Equipment	278,155.00	175,595.00
Store Services	2,042.35	70,330.90
Kitchen Services	860,492.06	765,781.15
DAO Department	181,907.65	142,370.50
Entrance Fees	398,794.00	300,103.00
Membership Fees	4,300.00	100.00
Miscellaneous Income	272,879.14	217,687.25
Other	123,438.00	58,588.00
TOTAL	4,116,849.05	3,183,558.80

15.1.1 Houses and Cottages

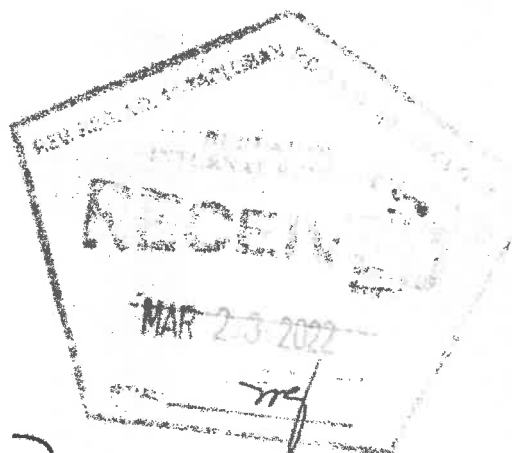
The account consist of:	2021	2020
Snack House	21,279.00	16,413.00
Cazitas	556,300.00	361,565.00
Eco Cottages	1,342,600.00	938,655.00
Social Hall	136,850.00	83,400.00
Total	2,057,029.00	1,400,033.00

**Nagkaurusa Nga Sabangnon Katilingban Service Cooperative
Brgy. Sabang Daguitan, Dulag, Leyte**

STATEMENT OF FINANCIAL CONDITION
For the Year Ended December 31, 2020 and 2019

<i>(all amounts in Philippine peso)</i>	Notes	2021	2020
ASSETS			
Current Assets			
Cash and Cash Equivalent	5	555,615.16	953,478.66
Due from Officers and Employees	6	672,500.00	393,628.20
Accounts Receivable	7	24,300.00	109,579.75
Inventory	8		22,610.00
Other Current Assets	9	138,639.92	138,639.92
Total Current Assets		1,391,055.08	1,617,936.53
Non-Current Assets			
Building and Structures (net)	10	508,338.78	641,063.36
Furniture, Fixtures & Equipment (net)	10	410,903.87	433,414.25
Other Non-Current Asset	11	84,898.28	
Total Non-Current Asset		1,004,140.93	1,074,477.61
TOTAL ASSETS		2,395,196.01	2,692,414.14
LIABILITIES & MEMBERS' EQUITY			
Current Liabilities			
Accounts Payable			
Interest on Share Capital Payable	12	97,854.09	28,142.35
Patronage Refund Payable	12	41,937.47	12,060.99
Due to Union/Federation	12	155,539.11	145,554.00
Total Current Liabilities		295,330.67	185,757.34
Members' Equity			
Paid up Share Capital		606,888.00	514,009.00
Donations	13		477,273.30
Statutory Fund	14	1,492,977.34	1,515,374.50
Total Member's Equity		2,099,865.34	2,506,656.80
TOTAL LIABILITIES & EQUITY		2,395,196.01	2,692,414.14

See accompanying Notes to Financial Statements



27

**Nagkaurusa Nga Sabangnon Katilingban Service Cooperative
Brgy. Sabang Daguitan, Dulag, Leyte**

**STATEMENT OF FINANCIAL OPERATION
For the Year Ended December 31, 2020 and 2019**

<i>(all amounts in Philippine peso)</i>	Notes	2021	2020
Revenue:			
Revenue from Services	15	4,176,849.05	3,183,558.80
Gross Revenue		4,176,849.05	3,183,558.80
Expenses:			
Administrative Costs	12	3,977,146.82	3,126,125.46
Net Revenue		199,702.23	57,433.34
Add: Prior Year's Unrecorded Income			57,433.34
Net Income for Allocation		199,702.23	57,433.34
Allocation for Net Income			
General Reserve Fund		19,970.22	5,743.33
Coop Education and Training Fund		9,985.11	2,871.67
Due to Union/Federation		9,985.11	2,871.67
Optional Fund		13,979.16	4,020.33
Community Development Fund		5,991.07	1,723.00
Interest on Shares Capital		97,854.09	28,142.34
Patronage Refund		41,937.47	12,061.00
Total Net Surplus (Loss) as Allocated		199,702.23	57,433.34

See Accompanying Notes to Financial Statements



15.1.2 Sports/Games Equipment Rental

The account consist of:	2021	2020
Volleyball	-	-
Kayak	-	-
Frisbee	-	-
Surfboard	-	-
Kite	74,525.00	52,970.00
Paddle Board	-	-
Total	74,525.00	52,970.00

15.1.3 Tables, Chairs and Other Fixtures

The account consist of:	2021	2020
Table	14,245.00	8,435.00
Chair	24,595.00	17,370.00
Umbrellas	-	-
Tents	45,300.00	34,760.00
Sound System	15,300.00	13,200.00
Extra Beds	-	17,400.00
Towels	-	-
Space Rental	178,715.00	84,430.00
Total	278,155.00	175,595.00

15.1.4 Store Revenue

The account consist of:	2021	2020
Sales	157,377.00	257,757.00
Less Cost of Sales		
Inventory, Beginning	5,326.00	2,018.00
Purchases	150,008.65	190,734.10
Goods Available for Sale	155,334.65	192,752.10
Less: Inventory End	-	5,326.00
Cost of Sales	155,334.65	187,426.10
Gross Store Revenue	2,042.35	70,330.90

15.1.5 Kitchen Services

The account consist of:	2021	2020
Sales	2,671,625.50	2,308,297.00
Less Cost of Sales		
Inventory, Beginning	14,832.00	37,648.00
Purchases	1,796,301.44	1,519,699.85
Goods Available for Sale	1,811,133.44	1,557,347.85
Less: Inventory End	-	14,832.00
Cost of Sales	1,811,133.44	1,542,515.85
Gross Kitchen Revenue	860,492.06	765,781.15

15.1.6 DAO Department

The account consist of:	2021	2020
Sales	239,359.00	153,542.00
Less Cost of Sales		
Inventory, Beginning	395.00	4,297.00
Purchases	57,056.35	7,269.50

Goods Available for Sale	57,451.35	11,566.50
Less: Inventory End		
Cost of Sales	-	395.00
Gross DAO Income	57,451.35	11,171.50
	181,907.65	142,370.50

15.1.7 Miscellaneous Income

The account consist of:	2021	2020
Electric Charges	-	-
Corkage	125,290.00	105,280.00
Souviners	-	-
Deposit Interest	487.14	431.25
Coffee Vento	-	7,301.00
Other Miscellaneous Income	61,400.00	-
Plants COOP Share	85,702.00	104,675.00
Total	272,879.14	217,687.25

16 ADMINISTRATIVE AND OPERATION EXPENSES

The account consist of:	2021	2020
Eco Cottages Supplies	-	-
Uniform	-	3,569.50
Salaries and Wages	2,671,080.00	2,091,816.00
Administrative Expense	-	19,549.00
Office Supplies	49,950.25	32,110.85
Transportation Expense	30,657.00	42,289.00
Fuel	65,375.68	39,241.67
Representation Expenses	84,788.50	37,530.95
Miscellaneous Expense	148,826.50	1,080.00
Printing	16,643.00	7,779.00
Power, Light and Water	170,250.65	101,365.92
Taxes and Licenses	10,715.00	22,762.50
Cleaning Supplies	80,830.55	80,992.89
Mass Stipend	-	-
Professional Fee	31,517.00	57,894.00
SSS	129,639.02	29,460.00
Donation	2,000.00	-
General Assembly	15,270.00	3,569.00
Burger, Garden Feeds Expenses	-	76,838.00
Insurance Expense	11,488.00	-
Year End Bunos	192,000.00	-
Goods Inventory Damaged	30,000.00	-
Rental Expenses	-	-
Depreciation Expenses	102,138.06	199,444.00
Repair and Remittance	4,138.00	193,595.75
Souviner Expenses	-	-
Other Expenses	129,742.18	85,182.15
Tax on Bank Deposit Interest	97.43	55.28
Total Expenses	3,977,146.82	3,126,125.46

16 RELATED PARTY TRANSACTIONS

The following are the Cooperative's related party transactions:

The Cooperative's key management personnel do not receive short-term benefits such as salaries, SSS/PHIC/HDMF contributions, 13th month pay, and other bonuses as of December 31, 2021.

(b) Guarantees

There are no guarantees neither received nor granted between and among related parties as of December 31, 2021.

17 EVENTS AFTER THE END OF THE REPORTING PERIOD

The financial statements of the Cooperative as of and for the years ended December 31, 2021 and 2020 were authorized and approved for issue by the members and board of directors on February 12, 2022.

18 SUPPLEMENTAL INFORMATION REQUIRED BY BIR (RR No. 15-2010)**A. Withholding Taxes**

	2021	2020
Tax withheld in compensation and benefits	-	-
Creditable withholding tax	-	-
TOTAL	-	-

B. Taxes, Licenses and Permits (Local and National)

	2021	2020
LTO	800.00	13,987.50
CENRO Permit	-	-
Bureau of Internal Revenue	3,565.00	3,700.00
Local and Municipal Licenses and Permit	4,550.00	4,650.00
Department of Environment and Natural Resources	1,800.00	-
Cooperative Development Authority	-	425.00
TOTAL	10,715.00	22,762.50